City of Key West Annual Budget Fiscal Year 2024/2025

Fund: 601 Bahama Village TIF Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
6010000	3380200	Monroe County-TIF Distrct		\$645,777	\$720,107	\$924,423	\$924,423	\$924,423	\$1,020,357	\$1,020,357	\$1,010,526
			InterGovernmental Revenue	\$645,777	\$720,107	\$924,423	\$924,423	\$924,423	\$1,020,357	\$1,020,357	\$1,010,526
6010000 3510200 Fines/Restitution				\$169	\$244	\$0	\$0	\$89	\$0	\$0	\$0
			Fines & Forfeitures	\$169	\$244	\$0	\$0	\$89	\$0	\$0	\$0
6010000	6010000 3610000 Interest Earnings				\$304,640	\$30,000	\$30,000	\$0	\$30,000	\$10,000	\$15,000
			Misc Revenue	\$35,179	\$304,640	\$30,000	\$30,000	\$0	\$30,000	\$10,000	\$15,000
6010000 6010000		General Project Cryfwrd Reserve		\$527,508 \$0	\$594,578 \$0	\$707,893 \$278,038	. ,	. ,	\$718,765 \$0	\$781,357 \$811,753	
			Other Sources	\$527,508	\$594,578	\$985,931	\$985,931	\$707,893	\$718,765	\$1,593,110	\$1,568,786
Bahama Village TIF Fund Revenue - Total					\$1,619,569	\$1,940,354	\$1,940,354	\$1,632,405	\$1,769,122	\$2,623,467	\$2,594,312

City of Key West FY 24/25 BUDGET Personnel Allocation

AUTHORIZED							
BUDGET							
FY23/24 FY24/2							
0.50	0.50						

601 BAHAMA VILLAGE CRA

TOTAL:

POSITION TITLE	BUD	ORIZED OGET	POSITION TITLE	BUD	ORIZED OGET	
	FY23/24	FY24/25		FY23/24	FY24/25	
FULL TIME:			PART TIME:			
CRA Manager	0.50	0.50				
TOTAL FULL TIM	1E: 0.50	0.50	TOTAL PART TIME:	-	-	

SALARY BUDGET FY 24/25 POSITION CONTROL

SS Cap (does not incl Med) 174,900 FY25

7.65%

\$17,713 PY \$17,49

COST CENTER/ POSITION TITLE 601 Bahama Village	GRD/ STEP		FY 24/25 Proposed FTEs	Health Insurance <u>FTEs</u>	PART TIME	CTRCT COUNT	TEMP COUNT	<u>Notes</u>	Change in FTEs	Annual Salary	12 FY 24/25 Salary	12 Longevity	14 Over time	15 Special Pay	21 FICA Medicare	22 Retire Contrib	23 Health Life Ins	TOTAL
GENERAL ADMINISTRATION 5 CRA MANAGER	502 N 12	5 0.50 0.00		0.50	0.00	0.00	0.00		0.50	48,463 48,463				180	3.907	5,089 5,089	8,857 8,857	68,918

 Base
 Taxes
 Pension

 2% Merit Inc
 1,018
 78
 102
 1,197
 Merit Contingency

City of Key West Annual Budget

Fiscal Year 2024/2025

Fund: 601 Bahama Village TIF
Department: 5502 Bahama Village

Departme		Banama villag	je		FY 2021/2022	FY 2022/2023	FY 2023/2024	FY 2023/2024	FY 2023/2024	FY 2024/2025	FY 2024/2025	FY 2024/2025	
Key	Object	Account I	Description	Category	Actuals	Actuals	Adopted		6 Mth Actuals	Dept Req	CM Review	CC Adopted	
6015502		Salaries and Wages			\$10,691	. ,				\$50,886	\$50,886	\$50,886	
6015502		Special Pay			\$60	*	•		•	\$180	\$180	\$180	
6015502	5552100				\$747	•				\$3,907	\$3,907	\$3,907	
6015502 6015502		Retirement Health & Life Insuranc	Δ.		\$790 \$1,493	•		\$3,801 \$8,745		\$4,071 \$8,857	\$4,071 \$8,857	\$5,089 \$8,857	
0013302	3332300	ricaitii & Liic iiistiiaiic	C		φ1,493	ψ2,120	ψ0,743	ψ0,743	ψ5,051	φ0,007	ψ0,037	ψ0,037	
				Personnel Services	\$13,780	\$12,198	\$63,694	\$63,694	\$29,252	\$67,901	\$67,901	\$68,919	
6015502	5553100	Professional Services			\$47,370	\$17,045	\$750,000	\$750,000	\$0	\$400,870	\$250,000	\$260,000	
			BV55022401 - OLIVIA STRE		ORWARD \$50,000)							\$250,000 \$10,000	
6015502	5553200	Accounting & Auditing			\$5,500	\$6,000	\$7,500	\$7,500	\$0	\$7,500	\$1,209	\$1,209	
			SHARE OF ANNUAL AUDIT	-								\$1,209	
6015502	5554000	Travel & Per Diem			\$1,108	\$0	\$3,600	\$3,600	\$746	\$3,900	\$3,900	\$3,900	
			ANNUAL FRA CONFERENC	CE - INCLUDES HOTEL, AI	RFARE AND PER D	IEM (3 PEOPLE)						\$3,900	
6015502	5554600	Repairs and Maintena	nce		\$0	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0	
6015502	5554900	Other Current Charges	S		\$4,088	\$175	\$928	\$928	\$88	\$508	\$508	\$508	
			BVRAC MEETINGS 4 @ \$70 DEO - SPECIAL DISTRICT									\$420 \$88	
6015502	5555400	Books-Subscrp-Memb	erships		\$0	\$995	\$995	\$995	\$995	\$0	\$870	\$870	
			FLORIDA REDEVELOPMEN	NT ASSOCIATION ANNUAL	L DUES							\$870	
6015502	5555500	Training			\$0	\$0	\$1,185	\$1,185	\$65	\$0	\$1,185	\$4,485	
			ANNUAL FRA CONFERENC STAFF TRAINING	CE REGISTRATION FEE (3	BPEOPLE)							\$1,185 \$3,300	
			Ор	erating Expenditures	\$58,065	\$24,215	\$864,208	\$864,208	\$1,893	\$412,778	\$257,672	\$270,972	
6015502	5556200	Buildings			\$36,558	\$966,642	\$80,000	\$80,000	\$2,391,520	\$505,000	\$1,006,000	\$1,006,000	
			BV55021701 - FREDERICK NEW CIP - DOUGLASS GYI		CENTER (CARRY F	FORWARD \$3,243,6	06)					\$506,000 \$500,000	

City of Key West Annual Budget Fiscal Year 2024/2025

Fund: 601 Bahama Village TIF
Department: 5502 Bahama Village

Departine	ent. 3302	Danama village		FY 2021/2022							
Key	Object	Account Description	nt Description Category		FY 2022/2023	FY 2023/2024	FY 2023/2024	FY 2023/2024	FY 2024/2025	FY 2024/2025	FY 2024/2025
,			Actuals	Actuals	Adopted	6 Mth Amnd	6 Mth Actuals	Dept Req	CM Review	CC Adopted	
221552				••	***	40-0.00	****	**	•	•	•
6015502	5556300	Infrastructure		\$0	\$99,491	\$250,000	\$250,000	\$0	\$0	\$0	\$0
		BV55022403 - WILI	IE WARD PARK RENOVATIONS (C	CARRY FORWARD	\$250,000)						\$0
			Capital Outlay	\$36,558	\$1,066,133	\$330,000	\$330,000	\$2,391,520	\$505,000	\$1,006,000	\$1,006,000
6015502	5558300	Other Grants and Aid		\$0	\$0	\$0	\$0	\$0	\$0	\$400,000	\$400,000
		FUNDING FOR 16	JNITS OF 3.2 HOUSING								\$400,000
			Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$400,000	\$400,000
221552	===0.100			***	^	****	****	407.404	******	*	4070.000
6015502	5559100	Iransfers		\$40,097	\$55,710	\$324,968	\$324,968	\$37,484	\$1,876,808	\$376,808	\$676,808
		TRANSFER TO CA	PITAL PROJECTS FUND FOR DIES	SEL PLANT STABILI	ZATION						\$300,000
			NERAL FUND FOR INDIRECT COS								\$76,808
		TRANSFER TO INF	RASTRUCTURE FUND FOR MLK I	POOL RENOVATION	N PROJECT						\$300,000
			Transfers	\$40,097	\$55,710	\$324,968	\$324,968	\$37,484	\$1,876,808	\$376,808	\$676,808
6015502	5559800	Reserves		\$0	\$0	\$356,385	\$356,385	\$0	\$0	\$513,909	\$170,416
6015502	5559804	Salary Contingency		\$0	\$0	\$1,099	\$1,099	\$0	\$1,177	\$1,177	\$1,197
			Reserves	\$0	\$0	\$357,484	\$357,484	\$0	\$1,177	\$515,086	\$171,613
	_										
	Ва	hama Village TIF Fund Expenditures	- Total	\$148,500	\$1,158,256	\$1,940,354	\$1,940,354	\$2,460,148	\$2,863,664	\$2,623,467	\$2,594,312

Fund 601 Bahama Village CRA FY 2024-2025 Carry Forward Updated August 23, 2024

				Exp. To Date				Committed
FUND	PROJECT	DESCRIPTION	PTD BUDGET	PTD TOTAL	E١	NCUMBRANCES	PTD BALANCE	Project Amt
601	BV55021701	Frederick Douglass Community Center	\$ 9,126,639	\$ 6,954,193	\$	2,143,550	\$ 28,896	\$ 2,172,446
601	BV55022401	Olivia Street Drainage	\$ 50,000	\$ 28,414	\$	15,546	\$ 6,040	\$ 21,586
601	BV55022403	Wille Ward Park Renovations	\$ 250,000	\$ -	\$	-	\$ 250,000	\$ 250,000

	\$ 2,746,925 Available Fund Balance
	\$ 302,893 Available Fund Balance After CIP
	\$ 30,000.00 Interest Income for FY24
	\$ 500,000.00 Florida Defense Infrastructure Grant
	\$ (8,400.03) Remaining Salaries FY24
	\$ (5,000.00) Remaining Exp FY24
	\$ (6,247.00) Remaining Transfers FY24
Į	\$ 813,246 FY 24-25 Carry Forward