

FIRST AMENDMENT TO AGREEMENT

This First Amendment to Agreement is entered into this _____ day of _____, 2016, by and between the City of Key West, Florida, a municipal corporation (hereinafter the "CITY") and Key West Tourist Development Association, Inc., of Florida, a Florida not-for-profit corporation (hereinafter "KWTDA").

WITNESSETH

WHEREAS, on the 7th day of June, 2011, the City Commission of the City of Key West, Florida, passed Resolution No. 11-166, authorizing the execution of an Agreement between City and KWTDA pertaining to the celebration known as Fantasy Fest in the City of Key West; and

WHEREAS, CITY and KWTDA entered into an Agreement on the 9th day of May, 2012, (hereinafter the "Agreement"), a copy of which is attached hereto, pertaining to Fantasy Fest; and

WHEREAS, CITY and KWTDA desire to amend the Agreement to extend the term of the Agreement.

NOW, THEREFORE, in mutual consideration of the benefits conferred upon the parties by the terms of this Amendment, CITY and KWTDA agree to modify the Agreement as follows:

RECITALS: That the above recitals are true and correct and made a part hereof;

Section 1: The first sentence of paragraph E(1) of the Agreement is hereby deleted in its entirety and replaced with the following:

The term of this Agreement shall apply to the Fantasy Fest activities for the years 2011 to 2016, inclusive.

Section 2: The third sentence of paragraph D(3) of the Agreement is hereby deleted in its entirety and replaced with the following:

Each year thereafter, KWTDA will be billed in an amount up to the sum of \$55,750.00, which amount shall increase by 3% each year through 2016.

Section 3: Except as modified herein, the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this First Amendment to Agreement on the date first written above.

CITY OF KEY WEST, FLORIDA

ATTEST:

Cheryl Smith, City Clerk

By: _____
Jim Scholl, City Manager

KEY WEST TOURIST DEVELOPMENT
ASSOCIATION, INC.

Witness

By: _____
Bill Murphy, President

Witness