

City of Key West
Budget Preparation Worksheets
Fiscal Year 2025/2026

Fund: 601 Bahama Village TIF

Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review
6010000	3380200	Monroe County-TIF Distrct		\$720,107	\$924,423	\$1,010,526	\$1,020,243	\$1,020,243	\$1,118,548	\$1,118,548
InterGovernmental Revenue				\$720,107	\$924,423	\$1,010,526	\$1,020,243	\$1,020,243	\$1,118,548	\$1,118,548
6010000	3610000	Interest Earnings		\$304,640	\$320,836	\$15,000	\$15,000	\$0	\$0	\$30,000
Misc Revenue				\$304,640	\$320,836	\$15,000	\$15,000	\$0	\$0	\$30,000
6010000	3810100	General		\$594,578	\$707,893	\$755,540	\$762,805	\$762,805	\$812,088	\$812,088
6010000	3899110	Project Cryfwrđ Reserve		\$0	\$0	\$813,246	\$813,246	\$0	\$0	\$502,565
Other Sources				\$594,578	\$707,893	\$1,568,786	\$1,576,051	\$762,805	\$812,088	\$1,314,653
Bahama Village TIF Fund Revenue - Total				\$1,619,325	\$1,953,152	\$2,594,312	\$2,611,294	\$1,783,048	\$1,930,636	\$2,463,201

City of Key West
Budget Preparation Worksheets
Fiscal Year 2025/2026

Fund: 601 Bahama Village TIF
Department: 5502 Bahama Village

Key	Object	Account Description	Category	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review
6015502	5551200	Salaries and Wages		\$8,702	\$48,325	\$50,886	\$50,886	\$23,265	\$54,499	\$54,499
6015502	5551500	Special Pay		\$30	\$182	\$180	\$180	\$88	\$180	\$180
6015502	5552100	FICA		\$644	\$3,635	\$3,907	\$3,907	\$1,782	\$4,183	\$4,183
6015502	5552200	Retirement		\$696	\$3,423	\$5,089	\$5,089	\$2,327	\$5,450	\$5,450
6015502	5552300	Health & Life Insurance		\$2,126	\$9,438	\$8,857	\$8,857	\$3,824	\$9,185	\$9,185
Personnel Services				\$12,198	\$65,003	\$68,919	\$68,919	\$31,286	\$73,497	\$73,497
6015502	5553100	Professional Services		\$17,045	\$0	\$260,000	\$0	\$9,000	\$400,870	\$0
6015502	5553200	Accounting & Auditing		\$6,000	\$1,359	\$1,209	\$1,209	\$1,209	\$1,602	\$1,602
		SHARE OF ANNUAL CRA AUDIT								\$1,602
6015502	5554000	Travel & Per Diem		\$0	\$746	\$3,900	\$3,900	\$0	\$3,900	\$3,900
		ANNUAL FRA CONFERENCE, INCLUDES REGISTRATION FEE, HOTEL, AIRFARE AND PER DIEM FOR THREE (3)								\$3,900
6015502	5554900	Other Current Charges		\$175	\$88	\$508	\$508	\$88	\$508	\$928
		BVRAC MEETINGS 12 @ \$70 = \$840								\$840
		DEO - SPECIAL DISTRICT FEE FROM DEPT. OF COMMUNITY AFFAIRS								\$88
6015502	5555200	Operating Supplies		\$0	\$0	\$0	\$0	\$1,240	\$0	\$0
6015502	5555400	Books-Subscrip-Memberships		\$995	\$995	\$870	\$870	\$995	\$0	\$995
		FLORIDA REDEVELOPMENT ASSOCIATION ANNUAL DUES								\$995
6015502	5555500	Training		\$0	\$65	\$4,485	\$4,485	\$0	\$1,000	\$1,000
		FRA TRAINING								\$1,000
Operating Expenditures				\$24,215	\$3,252	\$270,972	\$10,972	\$12,532	\$407,880	\$8,425
6015502	5556200	Buildings		\$966,642	\$7,457,296	\$1,006,000	\$1,006,000	\$784,671	\$2,755,000	\$130,000
		BV55021701 - FREDERICK DOUGLASS COMMUNITY CENTER (CARRY FORWARD \$215,963)								\$0
		BV55022501 - DOUGLASS GYM RENOVATIONS (CARRY FORWARD \$500,000)								\$130,000
6015502	5556300	Infrastructure		\$99,491	\$33,664	\$0	\$260,000	\$0	\$0	\$0

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Budget Preparation Worksheets
Fiscal Year 2025/2026

Fund: 601 Bahama Village TIF
Department: 5502 Bahama Village

Key	Object	Account Description	Category	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review
		BV55022401 - OLIVIA STREET DRAINAGE (CARRY FORWARD \$550,765)								\$0
		BV55022502 - WILLIE WARD PARK RENOVATIONS (CARRY FORWARD \$250,000)								\$0
6015502	5556400	Machinery & Equipment		\$0	\$0	\$0	\$0	\$31,495	\$0	\$0
Capital Outlay				\$1,066,133	\$7,490,960	\$1,006,000	\$1,266,000	\$816,166	\$2,755,000	\$130,000
6015502	5558300	Other Grants & Aids		\$0	\$0	\$400,000	\$400,000	\$0	\$0	\$0
Grants and Aid				\$0	\$0	\$400,000	\$400,000	\$0	\$0	\$0
6015502	5559100	Transfers		\$55,710	\$324,968	\$676,808	\$676,808	\$38,404	\$117,751	\$2,067,751
		TRANSFER TO CAPITAL PROJECTS FUND FOR DIESEL PLANT STABILIZATION								\$1,700,000
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY26								\$117,751
		TRANSFER TO TRANSIT FUND FOR FY26 TRANSPORTATION ALLOCATION								\$250,000
Transfers				\$55,710	\$324,968	\$676,808	\$676,808	\$38,404	\$117,751	\$2,067,751
6015502	5559803	Operating		\$0	\$0	\$170,416	\$187,398	\$0	\$0	\$182,246
6015502	5559804	Salary Contingency		\$0	\$0	\$1,197	\$1,197	\$0	\$0	\$1,282
		RESERVE FOR MERIT INCREASES								\$1,282
Reserves				\$0	\$0	\$171,613	\$188,595	\$0	\$0	\$183,528
Bahama Village TIF Fund Expenditures - Total				\$1,158,256	\$7,884,183	\$2,594,312	\$2,611,294	\$898,388	\$3,354,128	\$2,463,201

601 BAHAMA VILLAGE CRA

TOTAL:

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY24/25	FY25/26		FY24/25	FY25/26
FULL TIME:			PART TIME:		
CRA Manager	0.50	0.50			
TOTAL FULL TIME:			TOTAL PART TIME:		
	0.50	0.50		-	-

SALARY BUDGET
FY 25/26 POSITION CONTROL

FY 25/26 POSITION CONTROL											SS Cap (does not incl Med)		7.65%		\$18,370		PY \$17,713			
COST CENTER/ POSITION TITLE		GRD/ STEP	FY 24/25 Apprvd FTEs	FY 25/26 Proposed FTEs	Health Insurance FTEs	PART TIME	CTRCT COUNT	TEMP COUNT	Notes	Change in FTEs	Annual Salary	12 FY 25/26 Salary	12 Longevity	14 Over time	15 Special Pay	21 FICA Medicare	22 Retire Contrib	23 Health Life Ins	TOTAL	
601 Bahama Village																				
GENERAL ADMINISTRATION 5502																				
CRA MANAGER		N	125	0.50	0.50	0.50					51,904	54,499			180		5,450	9,185		
			0.00	0.50	0.50	0.00	0.00	0.00		0.50	51,904	54,499		0	180	4,183	5,450	9,185	73,496	
												Base	Taxes	Pension						
2% Merit Inc												1,090	83	109	1,282	Merit Contingency				

Fund 601 Bahama Village CRA
FY 2025-2026 Carry Forward
Updated July13, 2025

FUND	PROJECT	DESCRIPTION	PTD BUDGET	Exp. To Date	ENCUMBRANCES	PTD BALANCE	Committed
				PTD TOTAL			Project Amt
601	BV55021701	Frederick Douglass Community Center	\$ 9,337,914	\$ 9,121,951	\$ 63,614	\$ 152,349	\$ 215,963
601	BV55022401	Olivia Street Drainage	\$ 594,725	\$ 43,960	\$ 516,451	\$ 34,314	\$ 550,765
601	BV55022501	Douglass Gym Renovations	\$ 500,000	\$ -	\$ 18,970	\$ 481,030	\$ 500,000
601	BV55022502	Wille Ward Park Renovations	\$ 250,000	\$ -	\$ 107,456	\$ 142,544	\$ 250,000

\$	2,515,196	Available Fund Balance
\$	998,467	Available Fund Balance After CIP
\$	30,000.00	Interest Income for FY25
\$	500,000.00	Florida Defense Infrastructure Grant
\$	(300,000.00)	Transfer to Capital Projects Fund
\$	(300,000.00)	Transfer to Infrastructure for MLK Pool
\$	(400,000.00)	Funds for Lofts Down Payment Assistance
\$	(13,101.38)	Remaining Salaries FY25
\$	(12,801.00)	Remaining Transfers FY25
\$	502,565	FY 25-26 Carry Forward