

RESOLUTION NO. _____

A RESOLUTION OF THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY (CRA) REINSTATING THE HOURLY PARKING RATE IN THE CAROLINE STREET PARKING LOT TO \$2.50 PER HOUR; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in Resolution No. 12-230 the CRA approved a rate reduction in the Caroline Street Parking Lot for a trial period of six months; and

WHEREAS, upon recommendation of the Key West Bight Board the CRA has determined that the reduced rate did not result in substantial benefit to the City or its residents, and it is the best interests of the CRA to reinstate the hourly parking rate of \$2.50;

NOW, THEREFORE, BE IT RESOLVED BY THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

Section 1: That parking rates in the Caroline Street parking lot are reinstated to their previous level (\$2.50/hour regular).

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Agency.

Passed and adopted by the Caroline Street Corridor and Bahama Village Community Redevelopment Agency at a meeting held this _____ day of _____, 2013.

Authenticated by the presiding officer and Clerk of the Agency on _____, 2013.

Filed with the Clerk _____, 2013.

CRAIG CATES, CHAIRMAN

ATTEST:

CHERYL SMITH, CITY CLERK