



MEMORANDUM

TO: Mark Z. Finigan, Assistant City Manager
FROM: Roger D. Wittenberg, Finance Director
DATE: May 3, 2011
SUBJECT: City of Key West Request for Proposals (RFP) #002-11 Merchant Services Contract Approval

ACTION STATEMENT:

Purpose of this resolution is to authorize the City Manager to execute a contract between the City of Key West and First State Bank of the Florida Keys for the purpose of providing Merchant Services to the City of Key West.

At a commission meeting on April 5th, the Commission ranked the Proposals received to provide Merchant Services in the following order.

1. **First State Bank**
2. **eGov Strategies**
3. **Premier Payment Systems**

The resolution authorized the City Manager to negotiate a contract in accordance with the accepted proposals with the top ranked firm and each firm thereafter as necessary until an acceptable contract is brought before the Commission.

Attached is that contract with the top ranked firm for Commission approval.

Approval of the attached contract will result in savings to the City of approximately \$50,000 annually.