

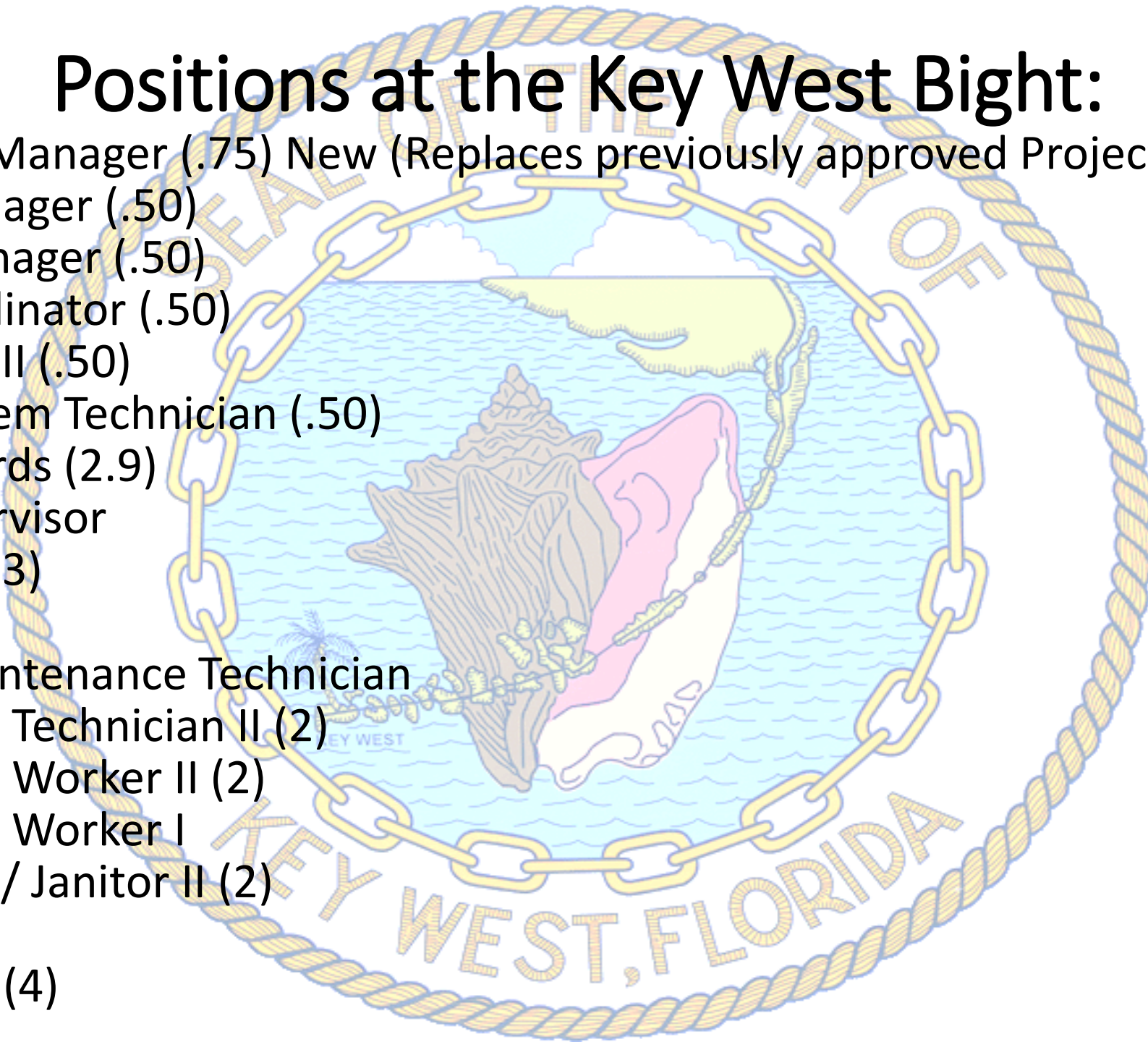
The background of the slide features the official Seal of the City of Key West, Florida. The seal is circular, with a thick yellow rope forming the outer border. Inside the rope, the words "SEAL OF THE CITY OF" are written in yellow at the top, and "KEY WEST, FLORIDA" is written in yellow at the bottom. The center of the seal depicts a map of Key West in yellow, surrounded by blue wavy lines representing water. A yellow chain is draped across the map. In the lower-left corner of the seal, a small palm tree is visible, and the words "KEY WEST" are written in small blue letters.

# Key West Bight Fund 405

**FY 2025-2026 Draft Budget**

# Positions at the Key West Bight:

- Port Project Manager (.75) New (Replaces previously approved Project Coordinator)
- Marinas Manager (.50)
- Facilities Manager (.50)
- Tenant Coordinator (.50)
- Coordinator III (.50)
- Security System Technician (.50)
- Security Guards (2.9)
- Marina Supervisor
- Dockmaster (3)
- Foreman II
- Facilities Maintenance Technician
- Maintenance Technician II (2)
- Maintenance Worker II (2)
- Maintenance Worker I
- Maintenance/ Janitor II (2)
- Port Janitor II
- Port Janitor I (4)





# Significant Items for FY 2025-2026 Budget

- New Project Manager Position
- Cash Funded Capital Program \$4,748,000 (Plus \$18M Capital Carry Forward)
- Cash Balance of \$9,802,407 equal to 228 days O & M (90 days required)
- Transfer of excess revenues to General Fund \$5,000,000
- Increased overall revenues by \$3.8M
- Capital Machinery & Equipment purchases down \$120,750
- Contractual Services decreased by \$186,760

# Changes from FY 2024-2025 to FY 2025-2026

Personnel Services (Wrapped)	\$1,988,903	\$2,266,770	13.97%
Operating Expenditures	\$6,816,086	\$6,433,146	-5.62%
Capital Outlay	\$7,482,600	\$4,871,500	-34.90%
Transfers	\$6,816,315	\$6,771,428	-0.66%
Reserves	\$9,238,205	\$9,802,407	6.11%
<b>Total Difference</b>	<b>\$32,342,109</b>	<b>\$30,145,251</b>	<b>-6.79%</b>
General Administration (7501)	\$17,409,165	\$17,117,606	-1.67%
Upland Leases Maintenance (7502)	\$882,000	\$1,310,000	48.53%
Marina Operations (7503)	\$4,251,655	\$4,778,620	12.39%
Common Area Maintenance (7504)	\$1,440,498	\$919,445	-36.17%
KWB Parking (7505)	\$237,786	\$176,050	-25.96%
Ferry Terminal (7506)	\$2,432,655	\$3,291,445	35.30%
<b>Total Difference</b>	<b>\$26,653,759</b>	<b>\$27,593,166</b>	<b>3.52%</b>