

**CITY OF KEY WEST
CDBG DISASTER RECOVERY 2005 PROGRAM
SUBORDINATION REQUEST**

REQUESTED BY:

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12 Luna Lane
Key West, FL 33040

CURRENT FINANCING:

Wells Fargo	First Mortgage	\$	132,250.00
Keys Federal Credit Union	Second Mortgage	\$	39,422.00
City of Key West	Third Mortgage	\$	<u>22,129.00</u>
		\$	193,801.00

INTEREST RATE:

	FROM	TO
Wells Fargo	6.125%	3.750%
Keys Federal Credit Union	6.500%	0.000%
City of Key West	0.000%	0.000%

APPRAISED VALUE:

\$ 250,000.00