

KWB TENANT BALANCES AS OF JANUARY 9, 2012

Upland Accounts								
Account #	Tenant	Current Monthly	Current Balance *	Payments Made	Date of Last Payment	Late Charges	Final Balance Due Day of BB	Security Deposit/LOC
5758/5837	Turtle Kraals ¹	\$ 22,581.41	\$ 63,621.84	\$ 22,581.41	12/30/11	\$ -	\$ 41,040.43	\$ 10,000.00
5844/5844	B.O.'s Fish Wagon ²	\$ 2,584.41	\$ 3,198.36	\$ -	11/16/11	TBD	\$ 3,198.36	\$ 800.00
7459/607618	Old School Board Shoppe ³	\$ 500.00	\$ 500.00	\$ -	09/01/11	NA	\$ 500.00	\$ -
Totals:		\$ 25,665.82	\$ 67,320.20	\$ 22,581.41		\$ -	\$ 44,738.79	

¹ Per the "Agreement Relating to Resolution of Dispute Regarding Common Area Charges" dated August 2, 2010, Turtle Kraals was paying Common Area estimated payments at the "Old Rate." The monthly differential between the "Old Rate" and the "New Rate," along with the outstanding amount due for prior year CAM charges, are being held in escrow.

² Amount due will increase next month when the percentage rent due for the remainder of 2010/2011 is calculated and added to the tenant's account.

³ Final Balance Due is the lease transfer fee.

Marina Accounts								
Account #	Tenant	Current Monthly	Current Balance *	Payments Made	Date of Last Payment	Late Charges	Final Balance Due Day of BB	Security Deposit/LOC
6573/158024	Sam Harper/S.I.A.M.	\$ 123.21	\$ 889.59	\$ -	11/04/11	NA	\$ 889.59	\$ 674.10
6834/228282	Lucky Strike/Keith Hebert	\$ 1,222.01	\$ 2,444.87	\$ 2,200.00	01/05/12	NA	\$ 244.87	\$ 1,004.26
8083/682099	Counterfeit Bills/Brian Justice	\$ 1,211.94	\$ 1,343.73	\$ -	12/22/11	\$ 181.79	\$ 1,525.52	\$ 1,211.94
6952/464178	Lucky Beaver/Bob Labree ²	\$ -	\$ 85.12	\$ -	05/05/11	NA	\$ 85.12	\$ -
Totals:		\$ 2,557.16	\$ 4,763.31	\$ 2,200.00		\$ 181.79	\$ 2,745.10	

¹ Tenant left marina 01-01-12. Current Monthly represents the amount due for electric and December's late charge. Current Balance includes these charges plus December's dockage.

² Current balance is the amount due for electric after final reading (June billing).

Ferry Terminal Accounts								
Account #	Tenant	Current Monthly	Current Balance *	Payments Made	Date of Last Payment	Late Charges	Final Balance Due Day of BB	Security Deposit/LOC
6990/491804	Anderson Outdoor	\$ 2,500.00	\$ 7,500.00	\$ 2,500.00	01/03/12	NA	\$ 5,000.00	NA
Totals:		\$ 2,500.00	\$ 7,500.00	\$ 2,500.00		\$ -	\$ 5,000.00	

Parking Accounts								
Account #	Tenant	Current Monthly	Current Balance *	Payments Made	Date of Last Payment	Late Charges	Final Balance Due Day of BB	Security Deposit/LOC
8223/689544	Southernmost Sign Service ¹	\$ 100.00	\$ 149.99	\$ -	NA	NA	\$ 149.99	NA
Totals:		\$ 100.00	\$ 149.99	\$ -		\$ -	\$ 149.99	

¹ Tenant is paying \$100 per month to park rig at Caroline Street parking lot.

LATE CHARGES:

Upland Tenants: 15% of Current Monthly plus a \$50 Administrative Fee or interest charged at the highest rate permitted by law from the first day payment was due until the date received plus a \$50 Administrative Fee (depends on the terms of the lease).

Vacation Key West: 5% of Current Monthly + \$50 Administrative Fee

Marina Tenants: 15% of Current Monthly

* CURRENT BALANCE INCLUDES CURRENT MONTHLY
CURRENT BALANCE - PAYMENT + PENALTY = FINAL BALANCE