



MEMORANDUM

Date: May 7, 2025

To: Honorable Mayor and Commissioners

Via: Brian L. Barroso
City Manager

CC: Patrick T. Wright, Growth Management Director

From: Tina Burns, Community Development Program Manager

Subject: Requesting approval to commit local matching funds in the amount of Fifty Thousand Dollars (\$50,000.00) to the Florida Small Cities (Federal Fiscal Year 2025) Community Development Block Grant Application (CDBG) Housing Rehabilitation application. File ID: 26-5350

Introduction

This item requests approval for the City of Key West to commit Fifty Thousand Dollars (\$50,000) from the Affordable Housing Trust Fund (AHTF) as local match funding for the Florida Small Cities (Federal Fiscal Year 2025) Community Development Block Grant (CDBG) Housing Rehabilitation application.

Background

The Florida Small Cities Community Development Block Grant (CDBG) program is a competitive federal grant managed by Florida Commerce. It provides funding to rural communities and smaller cities for housing rehabilitation, neighborhood revitalization, commercial revitalization and economic development that benefit low-to-moderate-income residents. The City intends to apply for this funding opportunity to create and support a critical housing repair program. If awarded, the grant will assist low- to moderate-income owner-occupied households as well as affordable rental housing units within the community.

Although the Florida Small Cities CDBG FFY2025 program does not require a local match, applicants are encouraged to demonstrate leveraged funding sources. Providing local match enhances the competitiveness of the application and can improve scoring during the evaluation and ranking process.

The Affordable Housing Trust Fund was established to support initiatives that expand and preserve affordable housing. The proposed commitment represents appropriate and strategic use of AHTF resources to leverage a significantly larger external funding source for critical housing repairs.

Procurement

Sufficient funding for this request is available within the Affordable Housing Trust Fund Account 104.

Recommendation

Community Development staff recommend that the Mayor and Commission approve the resolution authorizing the commitment of Fifty Thousand Dollars (\$50,000) from the Affordable Housing Trust Fund as local match funding for the Florida Small Cities (Federal Fiscal Year 2025) CDBG Housing Rehabilitation application; and authorizing the City Manager to execute all necessary documents and budget transfers, subject to funding allocations and in accordance with CDBG program requirements, with the advice and consent of the City Attorney.

Approval of this item aligns with the City's strategic housing priority to expand and preserve affordable housing and will facilitate the rehabilitation of owner-occupied homes and the restoration of substandard or dilapidated rental units to safe and livable conditions for low- and moderate-income residents.