

## SECOND AMENDMENT TO AGREEMENT

This Second Amendment to Agreement is entered into this \_\_\_\_\_ day of \_\_\_\_\_, 2012, by and between the Caroline Street Corridor and Bahama Village Community Redevelopment Agency of the City of Key West, Florida, (hereinafter "CRA") and, Premier Racing, Inc., a Florida corporation, (hereinafter "PREMIER").

### WITNESSETH

WHEREAS, CRA and PREMIER entered into a Agreement on the 9<sup>th</sup> day of January, 2007, (the "Agreement"), pertaining to PREMIER'S Key West Race Week; and

WHEREAS, the CRA and PREMIER now desire to amend their Agreement for the 2012 Race Week only, in order to modify the terms and conditions.

NOW, THEREFORE, in mutual consideration of the benefits conferred upon the parties by the terms of this Amendment, CRA and PREMIER agree as follows:

#### **Section 2: Key West Bight Historic Seaport**

The agreement shall be amended to provide for the re-location of the shore side social and race headquarters from the Caroline Street Parking lot to Kelly's Carribean restaurant.

#### **Section 3: Covenants of Premier Racing, Inc.**

The agreement shall be amended to provide that print publications will be limited to the Official Notice and Conditions of the Race. There will be no Race Week News 2012. The sailing instructions, results and media mailings will all be online publications, web site postings or email based.

#### **Section 5: Covenants of the CRA**

This section shall be amended as follows:

- a. No access will be provided for the use of the Caroline Street Parking lot except that spaces may be rented at the daily rate for each space.

- b. No slips will be provided to PREMIER free of charge but may be rented for the support boats at the rate of \$1.75 per foot per day for the periods described in the agreement.

Except as modified herein, the Agreement as amended shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have made this Second Amendment to Agreement on the date first written above.

Caroline Street Corridor and Bahama Village  
Community Redevelopment Agency

By: \_\_\_\_\_  
CRAIG CATES, CHAIRMAN

ATTEST:

\_\_\_\_\_  
CHERYL SMITH, CRA CLERK

PREMIER RACING, INC., A Florida  
corporation

By: \_\_\_\_\_  
Peter S. Craig, PRESIDENT

ATTEST:

\_\_\_\_\_  
Secretary