

City of Key West
Annual Budget
Fiscal Year 2024/2025

Fund: 303 Capital Projects
Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
3030000	3610000	Interest Earnings		\$3,934	\$23,193	\$0	\$0	\$0	\$0	\$4,000	\$4,000
Misc Revenue				\$3,934	\$23,193	\$0	\$0	\$0	\$0	\$4,000	\$4,000
3030000	3811010	Infrastructure		\$373,760	\$128,350	\$16,120	\$16,120	\$8,060	\$0	\$0	\$0
3030000	3816010	Bahama Village TIF		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000
3030000	3899001	Fund Balance		\$0	\$0	\$172,468	\$172,468	\$0	\$0	\$181,033	\$178,032
Other Sources				\$373,760	\$128,350	\$188,588	\$188,588	\$8,060	\$0	\$181,033	\$478,032
Capital Projects Fund Revenue - Total				\$377,694	\$151,543	\$188,588	\$188,588	\$8,060	\$0	\$185,033	\$482,032

City of Key West
Annual Budget
Fiscal Year 2024/2025

Fund: 303 Capital Projects
Department: 1900 Non-Departmental

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
3031900	5191200	Regular Salaries & Wages		\$74,696	\$76,020	\$95,851	\$95,851	\$0	\$100,645	\$100,645	\$100,645
3031900	5191400	Overtime		\$538	\$30	\$0	\$0	\$0	\$0	\$0	\$0
3031900	5191500	Special Pay		\$0	\$30	\$0	\$0	\$0	\$0	\$0	\$0
3031900	5192100	FICA Taxes		\$5,705	\$5,774	\$7,333	\$7,333	\$0	\$7,699	\$7,699	\$7,699
3031900	5192200	Retirement Contributions		\$6,105	\$5,816	\$7,668	\$7,668	\$0	\$8,052	\$8,052	\$10,064
3031900	5192300	Life & Health Insurance		\$14,726	\$13,754	\$17,491	\$17,491	\$0	\$17,713	\$17,713	\$17,713
Personnel Services				\$101,769	\$101,425	\$128,343	\$128,343	\$0	\$134,109	\$134,109	\$136,121
3031900	5193200	Accounting & Auditing		\$272	\$3,129	\$101	\$101	\$0	\$117	\$117	\$117
SHARE OF ANNUAL CITY AUDIT											\$117
3031900	5194600	Repairs and Maintenance		\$0	\$239,104	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures				\$272	\$242,233	\$101	\$101	\$0	\$117	\$117	\$117
3031900	5196200	Buildings		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000
CP19001801 - KEYS DEISEL PLANT STABILIZATION (CARRY FORWARD \$31,904)											\$300,000
Capital Outlay				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000
3031900	5199100	Transfers		\$10,756	\$16,866	\$17,454	\$17,454	\$8,727	\$17,601	\$17,601	\$17,601
TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY25											\$17,601
Transfers				\$10,756	\$16,866	\$17,454	\$17,454	\$8,727	\$17,601	\$17,601	\$17,601
3031900	5199800	Reserves		\$0	\$0	\$40,473	\$40,473	\$0	\$0	\$30,878	\$25,825
3031900	5199804	Salary Contingency		\$0	\$0	\$2,217	\$2,217	\$0	\$2,328	\$2,328	\$2,368
RESERVE FOR MERIT INCREASES											\$2,368
Reserves				\$0	\$0	\$42,690	\$42,690	\$0	\$2,328	\$33,206	\$28,193
Capital Projects Fund Expenditures - Total				\$112,797	\$360,523	\$188,588	\$188,588	\$8,727	\$154,155	\$185,033	\$482,032

303 1900 CAPITAL PROJECTS FUND

TOTAL:

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY23/24	FY24/25		FY23/24	FY24/25
FULL TIME:			PART TIME:		
Professional Engineer	1.00	1.00			
TOTAL FULL TIME:	1.00	1.00	TOTAL PART TIME:	-	-

SALARY BUDGET
FY 24/25 POSITION CONTROL

										SS Cap (does not incl Med)									
										174,900 FY25		7.65%		\$17,713	PY \$17,491				
COST CENTER/ POSITION TITLE	GRD/ STEP		FY 23/24 Apprvd FTEs	FY 24/25 Proposed FTEs	Health Insurance FTEs	PART TIME	CTRCT COUNT	TEMP COUNT	Notes	Change in FTEs	Annual Salary	12 FY 24/25 Salary	12 Longevity	14 Over time	15 Special Pay	21 FICA Medicare	22 Retire Contrib	23 Health Life Ins	TOTAL
303-1900 CAPITAL PROJECTS FUND																			
PROFESSIONAL ENGINEER	U	135	1.00	1.00	1.00						95,852	100,645					10,064		
			1.00	1.00	1.00	0.00	0.00	0.00		0.00	95,852	100,645	0	0	0	7,699	10,064	17,713	136,121
												Base	Taxes	Pension					
2% Merit Inc												2,013	154	201	2,368	Merit Contingency			

FY 2024-2025 Carry Forward
Fund 303 Capital Projects Fund
Updated August 19, 2024

FUND	PROJECT	DESCRIPTION	PTD BUDGET	Exp. To Date PTD TOTAL	ENCUMBRANCES	PTD BALANCE	Committed Project Amt
303	CP19001801	Keys Diesel Plant Stabilization	\$ 320,000	\$ 288,096	\$ -	\$ 31,904	\$ 31,904
							\$ 31,904
							\$ 209,048 Available Fund Balance
							<u>\$ 177,144</u> Available Fund Balance - After CIP
							\$ 1,000 Interest Income for Balance of FY24
							\$ 1,343 Transfers in From Infrastructure
							\$ (1,455) Transfers for Balance of FY24
							<div><div>\$ 178,032</div>FY 24-25 Carry Forward</div>

FUND 303 CAPITAL PROJECTS LONG TERM OUTLOOK

	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30
TOTAL CARRY FORWARD FROM PY	\$178,032	\$25,825	(\$0)	\$0	(\$0)	\$0
TOTAL REVENUES	\$304,000	\$1,636,278	\$168,229	\$174,591	\$181,202	\$188,068
TOTAL EXPENSES	\$456,207	\$1,662,103	\$168,228	\$174,591	\$181,201	\$188,068
FUND BALANCE FYE	\$25,825	(\$0)	\$0	(\$0)	\$0	\$0
REVENUES	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30
Transfer from Infrastructure	\$0	\$132,198	\$164,067	\$170,346	\$176,872	\$183,652
Transfer in From CRA - Deisel Plant	\$300,000	\$1,500,000	\$0	\$0	\$0	\$0
Interest Earnings	\$4,000	\$4,080	\$4,162	\$4,245	\$4,330	\$4,416
TOTAL REVENUE	\$304,000	\$1,636,278	\$168,229	\$174,591	\$181,202	\$188,068
EXPENSES	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30
Personnel Services	\$136,121	\$141,566	\$147,228	\$153,118	\$159,242	\$165,612
Annual Audit Fees	\$117	\$122	\$127	\$132	\$137	\$142
Indirect Cost Allocation to GF	\$17,601	\$17,953	\$18,312	\$18,678	\$19,052	\$19,433
Merit Contingency	\$2,368	\$2,463	\$2,561	\$2,664	\$2,770	\$2,881
TOTAL OTHER	\$156,207	\$162,103	\$168,228	\$174,591	\$181,201	\$188,068
Diesel Plant	\$300,000	\$1,500,000	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL Capital Projects	\$300,000	\$1,500,000	\$0	\$0	\$0	\$0
XXXX	\$0	\$0	\$0	\$0	\$0	\$0
XXXX	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL Machinery & Equipment	\$0	\$0	\$0	\$0	\$0	\$0
XXXXX	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER / TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ALL EXPENSES	\$456,207	\$1,662,103	\$168,228	\$174,591	\$181,201	\$188,068