

RESOLUTION NO. _____

A RESOLUTION OF THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY (CRA), AUTHORIZING A FUNDING "LETTER OF COMMITMENT" FROM THE CITY OF KEY WEST IN THE AMOUNT OF \$250,000.00 IN SUPPORT OF PRESERVATION OF THE SCHOONER WESTERN UNION, CONTINGENT UPON THE AWARD/RECEIPT OF MATCHING FUNDS (2:1 RATIO OF STATE FUNDING TO LOCAL FUNDING) FROM THE STATE OF FLORIDA HISTORIC PRESERVATION GRANT PROGRAM; PROVIDED THAT THE LETTER OF COMMITMENT IS ALSO CONTINGENT UPON THE EXECUTION OF AN AGREEMENT TO ENSURE THAT THE SCHOONER WESTERN UNION WILL REMAIN AT THE KEY WEST HISTORIC SEAPORT; AUTHORIZING NECESSARY BUDGET TRANSFERS; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Schooner Western Union was submitted to the National Register of Historic Places on May 16, 1984; and

WHEREAS, in Resolution No. 97-301, the City of Key West proclaimed the Schooner Western Union the Official Flagship of the City of Key West, and in the Florida State House Rotunda it is listed as the State Flagship of Florida; and

WHEREAS, the Schooner Western Union remains an integral piece of the history of Key West and the Historic Seaport at Key West Bight; and

WHEREAS, the Schooner Western Union requires substantial restoration and upgrades to remain seaworthy, and continue its role as a unique example of living history to educate residents

and visitors about the significant role of Key West, and the State of Florida, within maritime history; and

WHEREAS, the Schooner Western Union Preservation Society (SWUPS), a 501(c)3 non-profit organization, is charged with preserving the Schooner Western Union, and has identified a State Historic Preservation grant funding program, which requires a funding match of \$250,000.00, towards a restoration project with a total value of \$750,000.00; and

WHEREAS, at its meeting of June 10, 2015, the Key West Bight Management District Board considered SWUPS request for a funding Letter of Commitment from the City, in support of their grant application; and

WHEREAS, a Letter of Commitment would enable SWUPS to meet the grant deadline of June 30, 2015 and help to preserve the Schooner Western Union for generations to come; and

WHEREAS, there are sufficient funds in the Key West Bight unrestricted reserves to account for this cost.

NOW, THEREFORE, BE IT RESOLVED BY THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

Section 1: That a Letter of Commitment, for the amount of \$250,000.00, to the Schooner Wharf Preservation Society and Museum is hereby authorized.

Section 2: That any financial commitment set forth in the Letter of Commitment authorized herein on behalf of the Key West Historic Seaport/City of Key West, is contingent upon the award of a State of Florida Historic Preservation Grant in the amount of at least \$500,000.00 for restoration of the Schooner Western Union.

Section 3: That SWUPS shall agree to execute an agreement to guarantee that the vessel will remain at the Key West Historic Seaport.

Section 4: That no funds shall be expended as a result of this Letter of Commitment without further Resolution of the City Commission.

Section 5: That necessary budget transfers are authorized consistent with this resolution.

Section 6: That the City Manager is authorized to execute a Letter of Commitment for the amount of \$250,000.00, as required for grant application purposes for the State of Florida Historic Preservation Grant documents, upon the advice and consent of the City Attorney.

Section 7: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Agency.

Passed and adopted by the Caroline Street Corridor and Bahama Village Community Redevelopment Agency at a meeting held this _____ day of _____, 2015.

Authenticated by the presiding officer and Clerk of the Agency on _____, 2015.

Filed with the Clerk _____, 2015.

Chairman Craig Cates	_____
Vice Chair Mark Rossi	_____
Commissioner Teri Johnston	_____
Commissioner Clayton Lopez	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____
Commissioner Tony Yaniz	_____

CRAIG CATES, CHAIRMAN

ATTEST:

CHERYL SMITH, CITY CLERK