

**KEY WEST BIGHT
FY 21/22 OPERATING EXPENSE SUMMARY FOR CAM PURPOSES**

	<u>20/21</u> <u>Expenses for</u> <u>Maintenance &</u> <u>Administration</u>	<u>21/22</u> <u>Actual</u> <u>Expenses</u>	<u>Increase</u> <u>Allowed Over</u> <u>Previous</u> <u>Assessed</u>	<u>Total</u> <u>Expenses</u> <u>for CAM</u>	<u>Proration</u> <u>for Upland</u> <u>Tenants</u>	<u>Total Billable</u> <u>to Upland</u> <u>Tenants</u>	<u>Surveyed</u> <u>Net Usable</u> <u>SF</u>	<u>CAM</u> <u>Per</u> <u>SF</u>
1 Property Taxes		\$254,517.42	actual	\$254,517.42	38.98%	\$96,524.69	110,166	\$0.88
2 Insurance		\$356,433.47	actual	\$356,433.47	100.00%	\$356,433.47	110,166	\$3.24
3 Promotional Expenses		\$268,648.94	actual	\$268,648.94	0.00%	\$0.00	110,166	\$0.00
4 Maintenance and Operations & Administrative Overhead	\$233,100.26	<u>\$1,255,670.80</u>	5.00%	<u>\$256,993.03</u>	100.00%	<u>\$244,755.27</u>	110,166	<u>\$2.22</u>
		\$2,135,270.63		\$1,136,592.86		\$697,713.43	110,166	\$6.33

TOTAL REIMBURSABLE EXPENSES	\$697,713.43
TOTAL USABLE SQUARE FOOTAGE SURVEYED	110,166
TOTAL EXPENSES PER SQUARE FOOT	\$6.33

TOTAL BILLABLE SQUARE FOOTAGE PER LEASES	91,808
	\$6.33
TOTAL OPERATING EXPENSE BILLING	\$581,446.86