

**City of Key West**  
**Annual Budget**  
**Fiscal Year 2024/2025**

Fund: 601 Bahama Village TIF  
 Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
6010000	3380200	Monroe County-TIF Distrct		\$645,777	\$720,107	\$924,423	\$924,423	\$924,423	\$1,020,357	\$1,020,357	\$1,010,526
<b>InterGovernmental Revenue</b>				<b>\$645,777</b>	<b>\$720,107</b>	<b>\$924,423</b>	<b>\$924,423</b>	<b>\$924,423</b>	<b>\$1,020,357</b>	<b>\$1,020,357</b>	<b>\$1,010,526</b>
6010000	3510200	Fines/Restitution		\$169	\$244	\$0	\$0	\$89	\$0	\$0	\$0
<b>Fines &amp; Forfeitures</b>				<b>\$169</b>	<b>\$244</b>	<b>\$0</b>	<b>\$0</b>	<b>\$89</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
6010000	3610000	Interest Earnings		\$35,179	\$304,640	\$30,000	\$30,000	\$0	\$30,000	\$10,000	\$15,000
<b>Misc Revenue</b>				<b>\$35,179</b>	<b>\$304,640</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$30,000</b>	<b>\$10,000</b>	<b>\$15,000</b>
6010000	3810100	General		\$527,508	\$594,578	\$707,893	\$707,893	\$707,893	\$718,765	\$781,357	\$762,744
6010000	3899110	Project Cryfwrđ Reserve		\$0	\$0	\$278,038	\$278,038	\$0	\$0	\$811,753	\$363,246
<b>Other Sources</b>				<b>\$527,508</b>	<b>\$594,578</b>	<b>\$985,931</b>	<b>\$985,931</b>	<b>\$707,893</b>	<b>\$718,765</b>	<b>\$1,593,110</b>	<b>\$1,125,990</b>
<b>Bahama Village TIF Fund Revenue - Total</b>				<b>\$1,208,633</b>	<b>\$1,619,569</b>	<b>\$1,940,354</b>	<b>\$1,940,354</b>	<b>\$1,632,405</b>	<b>\$1,769,122</b>	<b>\$2,623,467</b>	<b>\$2,151,516</b>



**SALARY BUDGET  
FY 24/25 POSITION CONTROL**

SS Cap (does not incl Med)  
174,900 FY25 **7.65%** **\$17,713** PY \$17,49

<u>COST CENTER/ POSITION TITLE</u>	<u>GRD/ STEP</u>	<u>FY 23/24 Apprvd FTEs</u>	<u>FY 24/25 Proposed FTEs</u>	<u>Health Insurance FTEs</u>	<u>PART TIME</u>	<u>CTRCT COUNT</u>	<u>TEMP COUNT</u>	<u>Notes</u>	<u>Change in FTEs</u>	<u>Annual Salary</u>	<u>12 FY 24/25 Salary</u>	<u>12 Longevity</u>	<u>14 Over time</u>	<u>15 Special Pay</u>	<u>21 FICA Medicare</u>	<u>22 Retire Contrib</u>	<u>23 Health Life Ins</u>	<u>TOTAL</u>
<b>601 Bahama Village</b>																		
<u>GENERAL ADMINISTRATION 5502</u>																		
CRA MANAGER	N	125	0.50	0.50	0.50					48,463	50,886			180		4,071	8,857	
			<b>0.00</b>	<b>0.50</b>	<b>0.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.50</b>	<b>48,463</b>	<b>50,886</b>	<b>0</b>	<b>180</b>	<b>3,907</b>	<b>4,071</b>	<b>8,857</b>	<b>67,900</b>	
											<b>Base</b>	<b>Taxes</b>	<b>Pension</b>					
									2% Merit Inc		1,018	78	81	1,177	<b>Merit Contingency</b>			

**City of Key West**  
**Annual Budget**  
**Fiscal Year 2024/2025**

Fund: 601 Bahama Village TIF  
Department: 5502 Bahama Village

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
6015502	5551200	Salaries and Wages		\$10,691	\$8,702	\$47,513	\$47,513	\$21,929	\$50,886	\$50,886	\$50,886
6015502	5551500	Special Pay		\$60	\$30	\$0	\$0	\$90	\$180	\$180	\$180
6015502	5552100	FICA		\$747	\$644	\$3,635	\$3,635	\$1,628	\$3,907	\$3,907	\$3,907
6015502	5552200	Retirement		\$790	\$696	\$3,801	\$3,801	\$1,754	\$4,071	\$4,071	\$4,071
6015502	5552300	Health & Life Insurance		\$1,493	\$2,126	\$8,745	\$8,745	\$3,851	\$8,857	\$8,857	\$8,857
<b>Personnel Services</b>				<b>\$13,780</b>	<b>\$12,198</b>	<b>\$63,694</b>	<b>\$63,694</b>	<b>\$29,252</b>	<b>\$67,901</b>	<b>\$67,901</b>	<b>\$67,901</b>
6015502	5553100	Professional Services		\$47,370	\$17,045	\$750,000	\$750,000	\$0	\$400,870	\$250,000	\$250,000
		BV55022401 - OLIVIA STREET DRAINAGE (CARRY FORWARD \$50,000)									\$250,000
6015502	5553200	Accounting & Auditing		\$5,500	\$6,000	\$7,500	\$7,500	\$0	\$7,500	\$1,209	\$1,209
		SHARE OF ANNUAL AUDIT									\$1,209
6015502	5554000	Travel & Per Diem		\$1,108	\$0	\$3,600	\$3,600	\$746	\$3,900	\$3,900	\$3,900
		ANNUAL FRA CONFERENCE - INCLUDES HOTEL, AIRFARE AND PER DIEM (3 PEOPLE)									\$3,900
6015502	5554600	Repairs and Maintenance		\$0	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0
6015502	5554900	Other Current Charges		\$4,088	\$175	\$928	\$928	\$88	\$508	\$508	\$508
		BVRAC MEETINGS 4 @ \$70/ SPECIAL MEETINGS 2 @ \$70									\$420
		DEO - SPECIAL DISTRICT FEE FROM DEPT. OF COMMUNITY AFFAIRS									\$88
6015502	5555400	Books-Subscrp-Memberships		\$0	\$995	\$995	\$995	\$995	\$0	\$870	\$870
		FLORIDA REDEVELOPMENT ASSOCIATION ANNUAL DUES									\$870
6015502	5555500	Training		\$0	\$0	\$1,185	\$1,185	\$65	\$0	\$1,185	\$1,185
		ANNUAL FRA CONFERENCE REGISTRATION FEE (3 PEOPLE)									\$1,185
<b>Operating Expenditures</b>				<b>\$58,065</b>	<b>\$24,215</b>	<b>\$864,208</b>	<b>\$864,208</b>	<b>\$1,893</b>	<b>\$412,778</b>	<b>\$257,672</b>	<b>\$257,672</b>
6015502	5556200	Buildings		\$36,558	\$966,642	\$80,000	\$80,000	\$2,391,520	\$505,000	\$1,006,000	\$1,006,000
		BV55021701 - FREDERICK DOUGLASS COMMUNITY CENTER (CARRY FORWARD \$3,243,606)									\$506,000
		NEW CIP - DOUGLASS GYM RENOVATIONS									\$500,000
6015502	5556300	Infrastructure		\$0	\$99,491	\$250,000	\$250,000	\$0	\$0	\$0	\$0

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Fund: 601 Bahama Village TIF  
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BV55022403 - WILLIE WARD PARK RENOVATIONS (CARRY FORWARD \$250,000)											\$0
			<b>Capital Outlay</b>	<b>\$36,558</b>	<b>\$1,066,133</b>	<b>\$330,000</b>	<b>\$330,000</b>	<b>\$2,391,520</b>	<b>\$505,000</b>	<b>\$1,006,000</b>	<b>\$1,006,000</b>
6015502	5558300	Other Grants and Aid		\$0	\$0	\$0	\$0	\$0	\$0	\$400,000	\$400,000
FUNDING FOR 16 UNITS OF 3.2 HOUSING											\$400,000
			<b>Transfers</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$400,000</b>	<b>\$400,000</b>
6015502	5559100	Transfers		\$40,097	\$55,710	\$324,968	\$324,968	\$37,484	\$1,876,808	\$376,808	\$376,808
TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY25											\$76,808
TRANSFER TO INFRASTRUCTURE FUND FOR MLK POOL RENOVATION PROJECT											\$300,000
			<b>Transfers</b>	<b>\$40,097</b>	<b>\$55,710</b>	<b>\$324,968</b>	<b>\$324,968</b>	<b>\$37,484</b>	<b>\$1,876,808</b>	<b>\$376,808</b>	<b>\$376,808</b>
6015502	5559800	Reserves		\$0	\$0	\$356,385	\$356,385	\$0	\$0	\$513,909	\$41,958
6015502	5559804	Salary Contingency		\$0	\$0	\$1,099	\$1,099	\$0	\$1,177	\$1,177	\$1,177
			<b>Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$357,484</b>	<b>\$357,484</b>	<b>\$0</b>	<b>\$1,177</b>	<b>\$515,086</b>	<b>\$43,135</b>
<b>Bahama Village TIF Fund Expenditures - Total</b>				<b>\$148,500</b>	<b>\$1,158,256</b>	<b>\$1,940,354</b>	<b>\$1,940,354</b>	<b>\$2,460,148</b>	<b>\$2,863,664</b>	<b>\$2,623,467</b>	<b>\$2,151,516</b>

Fund 601 Bahama Village CRA  
 FY 2024-2025 Carry Forward  
 Updated August 23, 2024

FUND	PROJECT	DESCRIPTION	PTD BUDGET	Exp. To Date		ENCUMBRANCES	PTD BALANCE	Committed Project Amt
				PTD TOTAL				
601	BV55021701	Frederick Douglass Community Center	\$ 9,126,639	\$ 6,954,193	\$ 2,143,550	\$ 28,896	\$ 2,172,446	
601	BV55022401	Olivia Street Drainage	\$ 50,000	\$ 28,414	\$ 15,546	\$ 6,040	\$ 21,586	
601	BV55022402	Affordable Housing Scattered Sites	\$ 450,000	\$ -	\$ -	\$ 450,000	\$ 450,000	
601	BV55022403	Wille Ward Park Renovations	\$ 250,000	\$ -	\$ -	\$ 250,000	\$ 250,000	

\$ 2,746,925 Available Fund Balance  
\$ (147,107) Available Fund Balance After CIP  
 \$ 30,000.00 Interest Income for FY24  
 \$ 500,000.00 Florida Defense Infrastructure Grant  
 \$ (8,400.03) Remaining Salaries FY24  
 \$ (5,000.00) Remaining Exp FY24  
 \$ (6,247.00) Remaining Transfers FY24  
\$ 363,246 FY 24-25 Carry Forward