



City of Key West, FL

City Hall
1300 White Street
Key West FL 33040

Meeting Agenda Full Detail - Final

General Employees Pension Board

Friday, March 7, 2025

10:30 AM

Beachside Resort - 3841 N. Roosevelt Blvd.

ADA Assistance: It is the policy of the City of Key West to comply with all requirements of the Americans with Disabilities Act (ADA). Please call the TTY number 1-800-955-8771 or for voice 1-800-955-8770 or the ADA Coordinator at 305-809-3811 at least five business days in advance for sign language interpreters, assistive listening devices, or materials in accessible format.

FOR VISUAL PRESENTATIONS: For City Commission meetings the City Clerk's Office will need a copy of all presentations for the agenda at least 7 days before the meeting.

Call Meeting To Order

Roll Call

Public Comments

Approval of Minutes

1 Approval of Minutes: Regular Meeting- December 6, 2024

Attachments: [Pension Meeting Minutes - December 6, 2025 Final](#)

Action Items

2 Letter supporting Teamsters Local 769 request to city management to increase the pension multiplier from 2.50 to 3.0%.

Attachments: [Request to add support letter to the pension agenda- Trustee Angela Budde](#)
[Action item for Pension Board vote to support a 0.5% Increase to the 2.5 % exis](#)

3 Approval of General Pension Travel Expense Report

Attachments: [Trustee Travel Expense Form](#)

4 Approval of trustee's to attend the FPPTA June 2025 Conference

Discussion Items

5 New travel request form for pension travel

Reports

6 Highland Capital Investment Quarterly Report, December 31, 2024

Attachments: [Highland Capital Investment Quarterly Report, 12-3-2024](#)

7 Mariner Quarterly Performance Report, December 31, 2024

Attachments: [2024-12-31 Key West General Employees Pension Performance Report](#)

8 Attorney's Report

Administrators Report

9 Pension Estimator Update

10 Ordinance Chapter 46-Section 107 2% Annual Cost of Living Adjustment

Attachments: [Ordinance - 2% COLA](#)

Next Regular Meeting - Friday, June 6, 2025 at 10:30 AM

Adjournment