The discussions between Pier B and the City continue regarding the establishment of an operating agreement which provides limitations on the Pier B operation that do not currently exist as part of the current agreement with Pier B. There are 3-4 items that remain and the agreement is still subject to lawyerly wordsmithing. Additionally, there is no agreement until the entire document is in final form. Below are the general terms thus far:

Black Out Dates. Subject to existing scheduling considerations, PBDC agrees to not have cruise ships dock at Pier B on the following dates (the "<u>Black Out Dates</u>"):

New Year's Day – January 1 each year

Easter Sunday

Independence Day – July 4 each year

Thanksgiving Day – Fourth Thursday of each November

Christmas Eve – December 24 each year

Maximum Annual Number of Cruise Ships. In addition to Black Out dates, PBDC agrees to 10 additional days, cruise ships will not dock at Pier B (349 days max.)

Maximum Average Passenger Count. Limit of 3700 passengers per day

Maximum Cruise Ship Length--- not to exceed 1100 ft.

Disembarkation Fee—beginning January 1, 2023, the disembarkation fee shall be raised to a minimum of \$15 per passenger

Charitable Contribution –PBDC donating \$1 per passenger to Mote Marine in support of Reef Restoration

Term—this agreement shall run conterminous with the term of the existing Declaration or any subsequent extensions already within the existing Declaration.

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Director

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