



THE CITY OF KEY WEST

Post Office Box 1409 Key West, FL 33041-1409 (305) 809-3700

EXECUTIVE SUMMARY

TO: Community Redevelopment Agency

FROM: Key West Bight Management District Board
Karen Olson, Deputy Director Port & Marine Services

DATE: July 19, 2022

SUBJECT: Key West Bight Submerged Lands Lease

ACTION STATEMENT

Resolution approving the renewal of the Sovereignty Submerged Lands Lease (SSL) between the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida and the City of Key West for the sovereignty submerged lands located in the Key West Bight pursuant to BOT File 440027185.

BACKGROUND

This is a continuance of the existing SLL which authorizes the City to operate a 188-slip commercial docking facility and the dredging thereof, 2 historically registered buildings on stilts and concrete causeway, and non-water dependent portions of two upland restaurants (Half Shell Raw Bar and Turtle Kraals), 2 non-water dependent covered areas, and a public boardwalk to be used exclusively for the mooring of recreational vessels and rental vessels, commercial tour/charter vessels, commercial fishing vessels, commercial high-speed ferry vessels, commercial salvage vessels and rental vessels in conjunction with upland City owned commercial rental properties, including restaurants, dive centers, retail shops and associated parking lots, with fueling facilities, with a sewage pump out facility if it meets the regulatory requirements of the State of Florida Department of Environmental Protection or State of Florida Department of Health whichever agency has jurisdiction, with liveaboards.

The Key West Bight Management District Board approved this item at their June 13, 2022 meeting.

Demised Area:

An area containing 447,359 square feet in the Key West Bight particularly described on the survey attached to the lease document plus 671 square feet of non-water dependent structures.

Term:

Ten years from the effective date of the modified lease renewal of April 1, 2022, through May 15, 2031, the expiration date of the modified lease renewal.

Lease Fee:

Per Section 2. \$60,080.31 plus \$1,287.65 for non-water dependent structures in year one to be adjusted pursuant to provisions of Rule 18-21.11, Florida Administrative Code.

EXECUTIVE SUMMARY

Key to the Caribbean – Average yearly temperature 77° F.

RECOMMENDATION

Key West Bight Management District Board recommends approving the renewal of the Sovereignty Submerged Lands Lease (SSL) between the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida and the City of Key West for the sovereignty submerged lands located in the Key West Bight pursuant to BOT File 440027185.