

City of Key West

Annual Budget

Fiscal Year 2022/2023

Fund: 502 Insurance Programs

Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2019/2020 Actuals	FY 2020/2021 Actuals	FY 2021/2022 Adopted	FY 2021/2022 6 Mth Amnd	FY 2021/2022 6 Mth Actuals	FY 2022/2023 Dept Req	FY 2022/2023 CM Review	FY 2022/2023 CC Adopted
5020000	3291000	CC Admin Fees		\$0	\$23	\$0	\$0	\$52	\$0	\$0	\$0
Permits Fees & Special Assessments				\$0	\$23	\$0	\$0	\$52	\$0	\$0	\$0
5020000	3376100	Human Services		\$0	\$37,414	\$0	\$0	\$0	\$0	\$0	\$0
InterGovernmental Revenue				\$0	\$37,414	\$0	\$0	\$0	\$0	\$0	\$0
5020000	3610000	Interest Earnings		\$87,907	\$6,419	\$0	\$0	\$226	\$0	\$0	\$0
5020000	3699000	Proceeds/Subrogation		\$88,884	\$64,172	\$0	\$0	\$1,221	\$0	\$0	\$0
5020000	3699002	Excess Insurance		\$40,131	\$375,271	\$0	\$0	\$195,078	\$0	\$0	\$0
5020000	3699003	Aggregate		\$0	\$614,155	\$0	\$0	\$43,162	\$0	\$0	\$0
5020000	3699200	Employee Health		\$674,777	\$655,586	\$768,000	\$768,000	\$374,625	\$0	\$910,000	\$910,000
5020000	3699300	Employer Health		\$5,965,034	\$7,284,557	\$7,521,438	\$7,521,438	\$2,909,564	\$0	\$8,546,052	\$8,546,052
5020000	3699400	Worker Comp		\$1,393,885	\$1,393,885	\$1,393,885	\$1,393,885	\$696,942	\$0	\$1,409,140	\$1,409,140
5020000	3699500	General Liability		\$1,642,281	\$1,642,281	\$1,792,281	\$1,792,281	\$822,324	\$0	\$2,077,500	\$3,258,012
5020000	3699600	COBRA/Retiree		\$251,726	\$252,448	\$276,000	\$276,000	\$122,728	\$0	\$275,000	\$275,000
Misc Revenue				\$10,144,624	\$12,288,773	\$11,751,604	\$11,751,604	\$5,165,871	\$0	\$13,217,692	\$14,398,204
5020000	3899113	Restricted-Future Claims		\$0	\$0	\$3,750,000	\$3,750,000	\$0	\$0	\$0	\$2,715,217
RESTRICTED - CLAIMS FOR FY23 & YEARS PRIOR											\$2,715,217
Other Sources				\$0	\$0	\$3,750,000	\$3,750,000	\$0	\$0	\$0	\$2,715,217
Insurance Programs Revenue - Total				\$10,144,624	\$12,326,210	\$15,501,604	\$15,501,604	\$5,165,923	\$0	\$13,217,692	\$17,113,421

502 1951 INSURANCE

TOTAL:

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY21/22	FY22/23		FY21/22	FY22/23
FULL TIME:			PART TIME:		
Risk Manager/Safety Officer	1.00	1.00			
Risk Mgmt Administrative Coordinator	1.00	1.00			
TOTAL FULL TIME:	2.00	2.00	TOTAL PART TIME:	-	-

**SALARY BUDGET
FY 22/23 POSITION CONTROL**

FY 22/23 POSITION CONTROL											SS Cap (does not incl Med) 147,000 FY2022		7.65%		\$16,014		PY \$14,790		
COST CENTER/ POSITION TITLE	GRD/ STEP	FY 21/22 Apprvd FTEs	FY 22/23 Proposed FTEs	Health Insurance FTEs	PART TIME	CTRCT COUNT	TEMP COUNT	Notes	Change in FTEs	Annual Salary	12 FY 22/23 Salary	12 Longevity	14 Over time	15 Special Pay	21 FICA Medicare	22 Retire Contrib	23 Health Life Ins	TOTAL	
502 INSURANCE FUND																			
GENERAL ADMINISTRATION 1951																			
RISK MANAGER/SAFETY OFFICER	U 128	1.00	1.00	1.00						70,690	74,225					5,938			
RISK MGT ADMIN COORDINATOR	N 118	1.00	1.00	1.00						51,064	53,617					4,289			
		2.00	2.00	2.00	0.00	0.00	0.00		0.00	121,754	127,842	0	0	0	9,780	10,227	32,027	179,876	
											Base	Taxes	Pension						
											2% Merit Inc	2,557	196	205	2,957	Merit Contingency			

City of Key West
Annual Budget
Fiscal Year 2022/2023

Fund: 502 Insurance Programs
Department: 1951 General Administration

Key	Object	Account Description	Category	FY 2019/2020 Actuals	FY 2020/2021 Actuals	FY 2021/2022 Adopted	FY 2021/2022 6 Mth Amnd	FY 2021/2022 6 Mth Actuals	FY 2022/2023 Dept Req	FY 2022/2023 CM Review	FY 2022/2023 CC Adopted
5021951	5191200	Regular Salaries & Wages		\$134,207	\$93,760	\$118,913	\$118,913	\$38,157	\$127,842	\$127,842	\$127,842
5021951	5192100	FICA Taxes		\$9,815	\$7,462	\$9,097	\$9,097	\$2,821	\$9,780	\$9,780	\$9,780
5021951	5192200	Retirement Contributions		\$11,414	\$8,855	\$9,513	\$9,513	\$3,053	\$10,227	\$10,227	\$10,227
5021951	5192300	Life & Health Insurance		\$14,598	\$14,675	\$29,595	\$29,595	\$8,394	\$32,027	\$32,027	\$32,027
Personnel Services				\$170,035	\$124,752	\$167,118	\$167,118	\$52,425	\$179,876	\$179,876	\$179,876
5021951	5193100	Professional Services		\$15,278	\$25,960	\$21,000	\$21,000	\$7,277	\$26,000	\$26,000	\$26,000
		ACTUARY									\$2,500
		AMERICAN SIGN LANGUAGE									\$500
		INSURANCE CONSULTANT									\$20,000
		TOTAL COMPLIANCE NETWORK									\$3,000
5021951	5193200	Accounting & Auditing		\$10,594	\$11,250	\$12,191	\$12,191	\$1,707	\$12,191	\$9,935	\$9,935
		SHARE OF ANNUAL CITY AUDIT									\$9,935
5021951	5194000	Travel & Per Diem		\$668	\$0	\$4,000	\$4,000	\$1,559	\$4,000	\$4,000	\$4,000
		RISK MANAGEMENT CONFERENCE TRAVEL									\$4,000
5021951	5194100	Communications/Postage		\$0	\$0	\$188	\$188	\$0	\$188	\$188	\$188
5021951	5194900	Other Current Charges		\$108	\$0	\$375	\$375	\$0	\$375	\$375	\$375
		COOKE COMMUNICATIONS									\$375
5021951	5195100	Office Supplies		\$1,617	\$428	\$1,500	\$1,500	\$115	\$2,000	\$2,000	\$2,000
5021951	5195200	Operating Supplies		\$4,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5021951	5195500	Training		\$32,062	\$4,964	\$27,000	\$27,000	\$160	\$27,000	\$27,000	\$27,000
		EMPLOYEE SAFETY TRAINING PROGRAM									\$25,000
		RISK MANAGEMENT CONFERENCE REGISTRATION FEES									\$2,000
Operating Expenditures				\$64,826	\$42,602	\$66,254	\$66,254	\$10,817	\$71,754	\$69,498	\$69,498
5021951	5199100	Transfers		\$479,252	\$3,210,329	\$410,089	\$410,089	\$205,044	\$477,755	\$477,755	\$477,755
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY23									\$477,755
Transfers				\$479,252	\$3,210,329	\$410,089	\$410,089	\$205,044	\$477,755	\$477,755	\$477,755
5021951	5199803	Operating		\$0	\$0	\$2,109,816	\$2,109,816	\$0	\$0	\$0	\$2,205,329

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Fiscal Year 2022/2023

Fund: 502 Insurance Programs
Department: 1951 General Administration

Key	Object	Account Description	Category	FY 2019/2020 Actuals	FY 2020/2021 Actuals	FY 2021/2022 Adopted	FY 2021/2022 6 Mth Amnd	FY 2021/2022 6 Mth Actuals	FY 2022/2023 Dept Req	FY 2022/2023 CM Review	FY 2022/2023 CC Adopted
5021951	5199804	Salary Contingency		\$0	\$0	\$0	\$0	\$0	\$0	\$2,957	\$2,957
		RESERVE FOR MERIT INCREASES									\$2,957
Reserves				\$0	\$0	\$2,109,816	\$2,109,816	\$0	\$0	\$2,957	\$2,208,286
General Administration - Total				\$714,113	\$3,377,683	\$2,753,277	\$2,753,277	\$268,287	\$729,385	\$730,086	\$2,935,415

City of Key West

Annual Budget

Fiscal Year 2022/2023

Fund: 502 Insurance Programs

Department: 1952 Liability Insurance

Key	Object	Account Description	Category	FY 2019/2020 Actuals	FY 2020/2021 Actuals	FY 2021/2022 Adopted	FY 2021/2022 6 Mth Amnd	FY 2021/2022 6 Mth Actuals	FY 2022/2023 Dept Req	FY 2022/2023 CM Review	FY 2022/2023 CC Adopted
5021952	5193100	Professional Services		\$19,160	\$10,750	\$20,000	\$20,000	\$5,291	\$20,000	\$20,000	\$20,000
		CLAIMS SET-UP FEE									\$20,000
5021952	5194500	Insurance		\$1,096,013	\$1,310,795	\$1,974,626	\$1,974,626	\$1,482,789	\$0	\$0	\$2,343,959
		ANCILLIARY COVERAGE									\$110,844
		GENERAL LIABILITY/PROPERTY & CRIME/AUTO/POI/EMPLOYEE BENEFITS									\$2,271,664
		PARTICIPATION CREDIT									(\$38,549)
5021952	5194501	Claims Payments		\$296,859	\$985,264	\$900,000	\$900,000	\$364,280	\$0	\$700,000	\$700,000
		ESTIMATED PAYMENT FOR CLAIMS YEAR 23 & ALL YEARS PRIOR									\$700,000
5021952	5194504	In-House Small Claims		\$31,441	\$154,911	\$75,000	\$75,000	\$10,129	\$75,000	\$75,000	\$75,000
		IN HOUSE SETTLEMENTS FOR SMALL PROPERTY DAMAGE CLAIMS									\$75,000
5021952	5195200	Operating Supplies		\$420	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures				\$1,443,893	\$2,461,719	\$2,969,626	\$2,969,626	\$1,862,490	\$95,000	\$795,000	\$3,138,959
Liability Insurance - Total				\$1,443,893	\$2,461,719	\$2,969,626	\$2,969,626	\$1,862,490	\$95,000	\$795,000	\$3,138,959

City of Key West
Annual Budget
Fiscal Year 2022/2023

Fund: 502 Insurance Programs
Department: 1953 Worker's Compensation

Key	Object	Account Description	Category	FY 2019/2020 Actuals	FY 2020/2021 Actuals	FY 2021/2022 Adopted	FY 2021/2022 6 Mth Amnd	FY 2021/2022 6 Mth Actuals	FY 2022/2023 Dept Req	FY 2022/2023 CM Review	FY 2022/2023 CC Adopted
5021953	5193100	Professional Services		\$20,051	\$23,226	\$25,000	\$25,000	\$11,529	\$25,000	\$25,000	\$25,000
		CLAIMS SET-UP FEE									\$25,000
5021953	5194500	Insurance		\$263,728	\$253,935	\$283,263	\$283,263	\$196,649	\$25,000	\$25,000	\$302,995
		EXCESS WRK COMP									\$277,995
		FLA ANL SELF-INSR'D ASSESSMENT									\$25,000
5021953	5194501	Claims Payments		\$613,709	\$1,004,438	\$900,000	\$900,000	\$475,943	\$0	\$975,000	\$975,000
		ESTIMATED PAYMENTS FOR CLAIM YEAR 23 & ALL YEARS PRIOR									\$975,000
Operating Expenditures				\$897,488	\$1,281,599	\$1,208,263	\$1,208,263	\$684,122	\$50,000	\$1,025,000	\$1,302,995
Worker's Compensation - Total				\$897,488	\$1,281,599	\$1,208,263	\$1,208,263	\$684,122	\$50,000	\$1,025,000	\$1,302,995

City of Key West

Annual Budget

Fiscal Year 2022/2023

Fund: 502 Insurance Programs

Department: 1954 Health Insurance

Key	Object	Account Description	Category	FY 2019/2020 Actuals	FY 2020/2021 Actuals	FY 2021/2022 Adopted	FY 2021/2022 6 Mth Amnd	FY 2021/2022 6 Mth Actuals	FY 2022/2023 Dept Req	FY 2022/2023 CM Review	FY 2022/2023 CC Adopted
5021954	5193100	Professional Services		\$4,250	\$1,500	\$5,000	\$5,000	\$0	\$5,000	\$5,000	\$5,000
		OPEB ACTUARIAL									\$5,000
5021954	5194500	Insurance		\$7,144,144	\$8,271,275	\$8,565,438	\$8,565,438	\$4,120,515	\$0	\$9,731,052	\$9,731,052
5021954	5194505	House Bill 426 Payments		\$28,304	\$6,609	\$0	\$0	\$26,913	\$0	\$0	\$0
Operating Expenditures				\$7,176,697	\$8,279,384	\$8,570,438	\$8,570,438	\$4,147,427	\$5,000	\$9,736,052	\$9,736,052
Health Insurance - Total				\$7,176,697	\$8,279,384	\$8,570,438	\$8,570,438	\$4,147,427	\$5,000	\$9,736,052	\$9,736,052
Insurance Programs Expenditures - Total				\$7,176,697	\$8,279,384	\$8,570,438	\$8,570,438	\$4,147,427	\$812,396	\$12,219,149	\$17,113,421

FY 2022-2023 Carry Forward
Fund 502

\$	2,688,824	Available Fund Balance A/O August 17, 2022
		Accounts Receivable - Excess FYE22 and Before
\$	500	Interest Income for Balance of FY22
\$	253,211	Transfers In for Balance of FY 22
\$	(34,174)	Remaining Transfers Out FY22
\$	(19,624)	Outstanding Salaries FY22
\$	(23,520)	Outstanding Encumbrances FY22
\$	(150,000)	Potential FY22 Claims through the EOY - \$50k GL/\$100k WC
\$	2,715,217	FY 22-23 Carry Forward