CITY OF KEY WEST

FY 22/23 FINAL BUDGET SUMMARY BY CATEGORY

As of September 22, 2022

GOVERNMENT FUNDS	**General Fund**	**Infrastructure Surtax Fund**	**Internal Improvement Fund**	**Fort Taylor Surcharge Fund**	**Affordable Housing Fund**	**Truman Waterfront Fund**	**Adaptation & Sustainability Fund**	**Community Fund**	**Transportation Alternative Fund**	**Law Enforcement Trust Fund**	**Bahama Village TIF Fund**	**Caroline TIF Fund**
ESTIMATED REVENUES:												
Taxes	$ 20,831,341	$ 12,997,909	$ 1,779,395	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Licenses & Permits	4,894,220	-	-	-	-	8,350	-	-	-	-	-	-
Intergovernmental Revenue	14,775,295	6,641,115	281,345	300,000	-	42,500	1,174,575	-	4,844	-	700,000	675,000
Charges for Services	9,998,616	-	-	-	410,766	545,844	-	-	698,294	-	-	
Fines & Forfeitures	791,000	-	-	-	-	-	-	-	-	-	-	
Miscellaneous Revenue	2,395,665	25,000	5,000	2,500	-	31,500	-	200	500	200	1,000	2,500
Other Sources	28,500,687	4,529,373	4,096,193	2,021,738	83,343	503,585	1,063,659	171,049	327,026	132,521	1,318,056	1,430,130
FY 22/23 Total Revenues	**$ 82,186,824**	**$ 24,193,397**	**$ 6,161,933**	**$ 2,324,238**	**$ 494,109**	**$ 1,131,779**	**$ 2,238,234**	**$ 171,249**	**$ 1,030,664**	**$ 132,721**	**$ 2,019,056**	**$ 2,107,630**
EXPENDITURES/EXPENSES:												
Personnel Services	$ 48,076,909	$ 334,045	$ 383,534	$ -	$ 175,033	$ 469,895	$ 195,814	$ -	$ 97,138	$ -	$ 47,285	$ 47,285
Operating Expenditures	12,551,913	10,454	911,069	789	75,707	471,007	407,400	26,445	441,036	36,587	10,898	218,858
Capital Outlay	1,071,518	16,948,216	4,496,000	-	-	42,500	1,566,100	-	110,000	-	845,000	1,244,941
Debt Service	-	-	-	-	-	-		-	-	-	-	-
Grants and Aid	495,000	-	-	-	150,000	-		-	-	5,000	-	-
Transfers	2,044,602	6,148,198	267,665	14,226	85,744	141,489	65,644	11,545	64,077	15,687	55,710	41,860
Reserves	17,946,882	752,484	103,665	2,309,223	7,625	6,888	3,276	133,259	318,413	75,447	1,060,163	554,686
FY 22/23 Total Expenditures	**$ 82,186,824**	**$ 24,193,397**	**$ 6,161,933**	**$ 2,324,238**	**$ 494,109**	**$ 1,131,779**	**$ 2,238,234**	**$ 171,249**	**$ 1,030,664**	**$ 132,721**	**$ 2,019,056**	**$ 2,107,630**

PROPRIETARY FUNDS	**Sewer Fund**	**Stormwater Utility Fund**	**Solid Waste Fund**	**Key West Bight Fund**	**Transit System Fund**	**Garrison Bight Fund**	**Capital Projects Fund**	**Insurance Programs Fund**	**Total All Funds**
ESTIMATED REVENUES:									
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 35,608,645**
Licenses & Permits	-	-	-	225,000	45,000	49,000	-	-	**$ 5,221,570**
Intergovernmental Revenue	425,000	250,000	-	-	3,118,345	55,300	-	-	**$ 28,443,319**
Charges for Services	12,759,139	2,387,409	10,395,697	11,988,898	1,862,481	2,932,013	-	-	**$ 53,979,157**
Fines & Forfeitures	-	-	-	12,000	5,000	1,000	-	-	**$ 809,000**
Miscellaneous Revenue	154,318	25,747	125,835	4,703,205	36,886	302,330	-	14,398,204	**$ 22,210,590**
Other Sources	8,075,552	1,348,983	8,533,775	11,106,487	723,622	2,769,102	128,350	2,715,217	**$ 79,578,448**
FY 22/23 Total Revenues	**$ 21,414,009**	**$ 4,012,139**	**$ 19,055,307**	**$ 28,035,590**	**$ 5,791,334**	**$ 6,108,745**	**$ 128,350**	**$ 17,113,421**	**$ 225,850,729**
EXPENDITURES/EXPENSES:									
Personnel Services	$ 379,312	$ 134,487	$ 839,400	$ 1,466,391	$ 3,499,418	$ 1,022,136	$ 106,544	$ 179,876	**$ 57,454,502**
Operating Expenditures	7,597,595	1,304,036	7,032,868	7,659,162	1,657,951	1,137,262	3,129	14,247,504	**$ 55,801,670**
Capital Outlay	3,095,000	729,134	1,055,000	4,520,508	50,000	2,038,500	-	-	**$ 37,812,417**
Debt Service	1,791,343	-	-	-	-	-	-	-	**$ 1,791,343**
Grants and Aid	-	-	-	-	-	-	-	-	**$ 650,000**
Transfers	875,514	590,691	1,748,376	5,729,977	502,925	518,172	16,866	477,755	**$ 19,416,723**
Reserves	7,675,245	1,253,791	8,379,663	8,659,552	81,040	1,392,675	1,811	2,208,286	**$ 52,924,074**
FY 22/23 Total Expenditures	**$ 21,414,009**	**$ 4,012,139**	**$ 19,055,307**	**$ 28,035,590**	**$ 5,791,334**	**$ 6,108,745**	**$ 128,350**	**$ 17,113,421**	**$ 225,850,729**