

2020-2021 Annual Report

Bahama Village Community Redevelopment Sub-Area

Community Redevelopment Agency Annual Report

Caroline Street Corridor and Bahama Village Community Redevelopment Agency

Florida Department of Economic Opportunity Special District Accountability Program ID 1261

Registered Agent	Ms. Patti McLaughlin
Mailing Address	City of Key West Key West, FL 33040
Office Address	1300 White Street
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Email	pmclauchlin@cityofkeywest-fl.gov
Website	http://cityofkeywest-fl.gov/649/Community-Redevelopment-Agency-CRA
County(ies)	Monroe
Local Governing Authority	City of Key West
Date Created / Established	Friday, February 14, 1992
Creation Documents	City Ordinances 92-7, 92-8, 94-33, 94-72, 96-31, and 08-18; City Resolutions 92-36, 92-60, 92-61, 92-62, 94-72, 95-104, 96-250, 96-444, 98-346, 09-016, and 10-015
Board Selection	Identical to Local Governing Authority
Authority to Issue Bonds	Yes
Revenue	Tax Increment Financing
Most Recent Update	Wednesday, September 30, 2020

Total number of Activities started	2
Total number of Activities completed	0
Current Year Taxable Value in CRA	\$ 306,474,737.00
Actual expended increment revenue	\$ 138,936.00
Base Year Taxable Value in CRA	\$ 46,516,303.00
Current Year Tax Increment Value	\$ 259,958,434.00
Total amount expended for low and middle income affordable housing	\$ 51,208.00

The following is a summary of this community redevelopment agency's achievement of its redevelopment plan's goals.

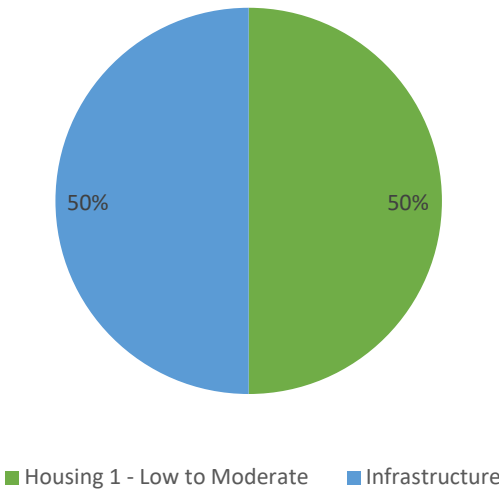
ACHIEVEMENT	CRA PLAN PAGE
Housing 1 - Low to Moderate	52
Infrastructure	55

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COMPLETED (C) ACTIVITIES BY COUNT

■ Grand Total

STARTED (S) ACTIVITIES BY COUNT



ACTIVITIES SUMMARY (\$)

