

City of Key West

Annual Budget

Fiscal Year 2017/2018

Fund: 601 Bahama Village TIF

Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2014/2015 Actuals	FY 2015/2016 Actuals	FY 2016/2017 Adopted	FY 2016/2017 6 Mth Amnd	FY 2016/2017 6 Mth Actuals	FY 2017/2018 Dept Req	FY 2017/2018 CM Review	FY 2017/2018 CC Adopted
6010000	3380200	Monroe County-TIF Distrct		\$372,677	\$396,230	\$448,682	\$427,091	\$427,091	\$430,000	\$430,000	\$481,556
InterGovernmental Revenue				\$372,677	\$396,230	\$448,682	\$427,091	\$427,091	\$430,000	\$430,000	\$481,556
6010000	3610000	Interest Earnings		\$7,894	\$12,509	\$7,500	\$7,500	\$997	\$7,500	\$7,500	\$7,500
6010000	3690000	Other Misc Revenues		\$75	\$112	\$0	\$0	\$66	\$0	\$0	\$0
Misc Revenue				\$7,968	\$12,621	\$7,500	\$7,500	\$1,062	\$7,500	\$7,500	\$7,500
6010000	3810000	Interfund Transfer		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6010000	3810100	General		\$330,589	\$345,025	\$375,437	\$375,759	\$375,759	\$398,270	\$418,181	\$399,342
6010000	3811010	Infrastructure		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6010000	3899100	Restricted		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6010000	3899110	Project Cryfwrđ Reserve		\$0	\$0	\$841,237	\$841,237	\$0	\$1,473,496	\$1,473,496	\$1,473,496
6010000	3899115	Bahama Village		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6010000	3899116	Caroline Street		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources				\$330,589	\$345,025	\$1,216,674	\$1,216,996	\$375,759	\$1,871,766	\$1,891,677	\$1,872,838
Bahama Village TIF Revenue - Totals				\$711,234	\$753,876	\$1,672,856	\$1,651,587	\$803,912	\$2,309,266	\$2,329,177	\$2,361,894

City of Key West

Annual Budget

Fiscal Year 2017/2018

Fund: 601 Bahama Village TIF

Department: 5502 Bahama Village

Key	Object	Account Description	Category	FY 2014/2015 Actuals	FY 2015/2016 Actuals	FY 2016/2017 Adopted	FY 2016/2017 6 Mth Amnd	FY 2016/2017 6 Mth Actuals	FY 2017/2018 Dept Req	FY 2017/2018 CM Review	FY 2017/2018 CC Adopted
6015502	5553100	Professional Services		\$26,271	\$101,496	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5553200	Accounting & Auditing		\$1,080	\$1,180	\$1,220	\$1,220	\$593	\$1,209	\$1,207	\$1,207
SHARE OF ANNUAL CITY AUDIT											\$1,207
6015502	5553400	Other Contractual Service		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5554000	Travel & Per Diem		\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$1,000
FLORIDA REDEVELOPMENT ASSOCIATION ANNUAL CONFERENCE- COMM. LOPEZ											\$1,000
6015502	5554100	Communications/Postage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5554600	Repairs and Maintenance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5554800	Promotional Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5554900	Other Current Charges		\$88	\$88	\$940	\$940	\$88	\$940	\$940	\$940
BVRAC MEETINGS 12 @ \$70											\$840
SPECIAL DISTRICT FEE FROM DEPT. OF COMMUNITY AFFAIRS											\$100
6015502	5555100	Office Supplies		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5555200	Operating Supplies		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5555400	Books-Subscrp-Memberships		\$435	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures				\$27,874	\$102,764	\$2,160	\$2,160	\$680	\$3,149	\$3,147	\$3,147
6015502	5556200	Buildings		\$0	\$0	\$0	\$19,468	\$0	\$0	\$0	\$0
6015502	5556300	Infrastructure		\$9,068	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay				\$9,068	\$0	\$0	\$19,468	\$0	\$0	\$0	\$0
6015502	5557100	Debt Service-Principal		\$147,059	\$147,059	\$147,059	\$147,059	\$0	\$147,059	\$147,059	\$147,059
6015502	5557200	Debt Service-Interest		\$18,686	\$14,916	\$11,276	\$11,276	\$0	\$11,276	\$7,518	\$7,518
Debt Service				\$165,745	\$161,975	\$158,335	\$158,335	\$0	\$158,335	\$154,577	\$154,577
6015502	5558200	Aid to Pvt. Organizations		\$328,937	\$127,952	\$0	\$0	\$34,145	\$0	\$0	\$0
BV1303 - 2013 HABITAT FOR HUMANITY PHASE (CARRY FORWARD \$2,817)											\$0
BV1401 - 2014 HABITAT FOR HUMANITY (CARY FORWARD \$36,067)											\$0
Grants and Aid				\$328,937	\$127,952	\$0	\$0	\$34,145	\$0	\$0	\$0

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Fiscal Year 2017/2018

Fund: 601 Bahama Village TIF

Department: 5502 Bahama Village

Key	Object	Account Description	Category	FY 2014/2015 Actuals	FY 2015/2016 Actuals	FY 2016/2017 Adopted	FY 2016/2017 6 Mth Amnd	FY 2016/2017 6 Mth Actuals	FY 2017/2018 Dept Req	FY 2017/2018 CM Review	FY 2017/2018 CC Adopted
6015502	5559100	Transfers		\$13,162	\$262,779	\$12,779	\$12,779	\$6,389	\$12,779	\$12,779	\$12,779
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY18									\$12,779
Transfers				\$13,162	\$262,779	\$12,779	\$12,779	\$6,389	\$12,779	\$12,779	\$12,779
6015502	5559800	Reserves		\$0	\$0	\$1,499,582	\$1,480,114	\$0	\$2,086,735	\$2,158,674	\$2,191,391
		ESTIMATED TIF AVAILABLE FOR APPROPRIATION									\$2,191,391
6015502	5559803	Operating		\$0	\$0	\$0	(\$21,269)	\$0	\$0	\$0	\$0
Reserves				\$0	\$0	\$1,499,582	\$1,458,845	\$0	\$2,086,735	\$2,158,674	\$2,191,391
Bahama Village TIF Expenditures - Totals				\$544,785	\$655,470	\$1,672,856	\$1,651,587	\$41,215	\$2,260,998	\$2,329,177	\$2,361,894

City of Key West
Fund 601 Projected Carryforward
FY 2017-18

6/28/2017	\$ 1,685,881.00	Cash Position
	\$ 7,500.00	Interest Income for Balance of Year (Est)
	\$ (16,195.00)	Hayes Cumming / Concept Inc. and Programming Services Roosevelt Sands Complex
	\$ (3,276.00)	Zyscovich Inc. / Visioning Study for BVCRA
	\$ (147,059.00)	Principal Payment
	\$ (11,276.00)	Interest Payment
	\$ (3,195.00)	Balance of Transfers to Fund 001
	<u>\$ (38,884.00)</u>	Balance of Awarded Projects A/O 6/28/17
9/30/2017	\$ 1,473,496.00	Projected Carryforward to FY 2017-18
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BAHAMA VILLAGE REDEVELOPMENT AREA

PROGRAM/PROJECT STATUS

UPDATE: June 28, 2017

2010 PROJECT / PROGRAM	APPROPRIATION \$\$	Expended A/O June 28, 2017	Balance
COMMUNITY POLICING	\$ 100,000	\$ 100,000	\$ -
NEIGHBORHOOD ACCOUNTABILITY	\$ 70,000	\$ 45,020	\$ -
LODGE #47 (PHASE II)	\$ 90,000	\$ 90,000	\$ -
VFW / AMERICAN LEGION (Miller Phase)	\$ 50,000	\$ 47,190	\$ -

2011 PROJECT / PROGRAM	APPROPRIATION \$\$	Expended A/O June 28, 2017	Balance
NEWMAN METHODIST	\$ 88,141	\$ 88,141	\$ -
VFW / AMERICAN LEGION (Bender Phase)	\$ 260,000	\$ 257,209	\$ -
ST JAMES BAPTIST	\$ 87,500	\$ 87,500	\$ -
A POSITIVE STEP	\$ 70,000	\$ 37,294	\$ -

2012 PROJECT	APPROPRIATION \$\$	Expended A/O June 28, 2017	Balance
CORAL CITY ELKS	\$ 80,000	\$ 80,000	\$ -
HABITAT FOR HUMANITY	\$ 75,000	\$ 72,006	\$ -
NELSON ENGLISH PHASE II	\$ 1,289,696	\$ 1,273,247	\$ -
NEWMAN METHODIST	\$ 80,810	\$ 80,810	\$ -

2013 PROJECT	RECOMMENDED	Expended A/O June 28, 2017	
CORNISH MEMORIAL A.M.E. ZION	\$ 205,000	\$ 203,851	\$ -
HABITAT FOR HUMANITY	\$ 72,000	\$ 69,183	\$ 2,817
CORAL CITY ELKS	\$ 55,000	\$ 55,000	\$ -
COMMUNITY GARDEN	\$ 20,000	\$ 575	\$ -

2014 PROJECT	RECOMMENDED APPROPRIATION \$\$	Expended A/O June 28, 2017	Balance
BETHEL CHURCH	\$ 10,000	\$ 9,950	\$ -
213 PETRONIA	\$ 70,000	\$ 70,000	\$ -
HABITAT FOR HUMANITY	\$ 74,000	\$ 37,933	\$ 36,067
NEWMAN METHODIST	\$ 62,190	\$ 60,484	\$ -
GREEN JOBS & FUTURES	\$ 61,213	\$ 22,409	\$ -

BALANCE OF COMMITTED FUNDS FOR ONGOING PROGRAMS/PROJECTS	\$ 38,884
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NOTE: RED DENOTES EITHER A COMPLETED OR CANCELLED PROJECT/PROGRAM

NOTE: BLACK DENOTES AN APPROVED ACTIVE PROGRAM/PROJECT

NOTE: EXPENDED COLUMN DOES NOT INCLUDE ENCUMBRANCES

City of Key West

Beg. Balance	Payment Date	Principal	Interest	Ending Balance
\$ 2,500,000.00	October 9, 2003		\$ 21,124.69	\$ 2,500,000.00
\$ 2,500,000.00	April 6, 2004		\$ 43,309.88	\$ 2,500,000.00
\$ 2,500,000.00	April 6, 2004	\$ 147,058.82		\$ 2,352,941.18
\$ 2,352,941.18	September 29, 2004		\$ 35,967.31	\$ 2,352,941.18
\$ 2,352,941.18	September 29, 2004	\$ 147,058.82		\$ 2,205,882.36
\$ 2,205,882.36	September 29, 2004		\$ (15,704.59)	\$ 2,205,882.36
\$ 2,205,882.36	April 1, 2005			\$ 2,205,882.36
\$ 2,205,882.36	April 1, 2005			\$ 2,205,882.36
\$ 2,205,882.36	October 1, 2005		\$ 40,573.35	\$ 2,205,882.36
\$ 2,205,882.36	October 1, 2005	\$ 147,058.82		\$ 2,058,823.54
\$ 2,058,823.54	April 1, 2006		\$ -	\$ 2,058,823.54
\$ 2,058,823.54	April 1, 2006			\$ 2,058,823.54
\$ 2,058,823.54	October 1, 2006		\$ 52,623.53	\$ 2,058,823.54
\$ 2,058,823.54	October 1, 2006	\$ 147,058.82		\$ 1,911,764.72
\$ 1,911,764.72	April 1, 2007		\$ -	\$ 1,911,764.72
\$ 1,911,764.72	April 1, 2007			\$ 1,911,764.72
\$ 1,911,764.72	October 1, 2007		\$ 48,864.71	\$ 1,911,764.72
\$ 1,911,764.72	October 1, 2007	\$ 147,058.82		\$ 1,764,705.90
\$ 1,764,705.90	April 1, 2008		\$ -	\$ 1,764,705.90
\$ 1,764,705.90	April 1, 2008			\$ 1,764,705.90
\$ 1,764,705.90	October 1, 2008		\$ 45,105.88	\$ 1,764,705.90
\$ 1,764,705.90	October 1, 2008	\$ 150,890.74		\$ 1,613,815.16
\$ 1,613,815.16	April 1, 2009		\$ -	\$ 1,613,815.16
\$ 1,613,815.16	October 1, 2009		\$ 41,227.69	\$ 1,613,815.16

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\$	1,613,815.16	October 1, 2009	\$	147,058.82	\$	1,466,756.34
\$	1,466,756.34	April 1, 2010	\$	-	\$	1,466,756.34
\$	1,466,756.34	October 1, 2010	\$	37,588.24	\$	1,466,756.34
\$	1,466,756.34	October 1, 2010	\$	147,058.82	\$	1,319,697.52
\$	1,319,697.52	April 1, 2011	\$	-	\$	1,319,697.52
\$	1,319,697.52	October 1, 2011	\$	33,829.41	\$	1,319,697.52
\$	1,319,697.52	October 1, 2011	\$	147,058.82	\$	1,172,638.70
\$	1,172,638.70	April 1, 2012	\$	-	\$	1,172,638.70
\$	1,172,638.70	October 1, 2012	\$	30,070.59	\$	1,172,638.70
\$	1,172,638.70	October 1, 2012	\$	147,058.82	\$	1,025,579.88
\$	1,025,579.88	April 1, 2013	\$	-	\$	1,025,579.88
\$	1,025,579.88	October 1, 2013	\$	26,311.77	\$	1,025,579.88
\$	1,025,579.88	October 1, 2013	\$	147,058.82	\$	878,521.06
\$	878,521.06	April 1, 2014	\$	-	\$	878,521.06
\$	878,521.06	October 1, 2014	\$	22,552.94	\$	878,521.06
\$	878,521.06	October 1, 2014	\$	147,058.82	\$	731,462.24
\$	731,462.24	April 1, 2015	\$	-	\$	731,462.24
\$	731,462.24	October 1, 2015	\$	18,794.12	\$	731,462.24
\$	731,462.24	October 1, 2015	\$	147,058.82	\$	584,403.42
\$	584,403.42	April 1, 2016	\$	-	\$	584,403.42
\$	584,403.42	October 1, 2016	\$	15,035.30	\$	584,403.42
\$	584,403.42	October 1, 2016	\$	147,058.82	\$	437,344.60
\$	437,344.60	April 1, 2017	\$	-	\$	437,344.60
\$	437,344.60	October 1, 2017	\$	11,276.47	\$	437,344.60
\$	437,344.60	October 1, 2017	\$	147,058.82	\$	290,285.78

City of Key West

\$	290,285.78	April 1, 2018		\$	-	\$	290,285.78
\$	290,285.78	October 1, 2018		\$	7,517.65	\$	290,285.78
\$	290,285.78	October 1, 2018	\$ 147,058.82			\$	143,226.96
\$	143,226.96	April 1, 2019		\$	-	\$	143,226.96
\$	143,226.96	October 1, 2019		\$	3,758.82	\$	143,226.96
\$	143,226.96	October 1, 2019	\$ 143,226.96			\$	(0.00)
\$	(0.00)	April 1, 2020		\$	-	\$	(0.00)
\$	(0.00)	October 1, 2020		\$	-	\$	(0.00)
\$	(0.00)	October 1, 2020					

\$ 2,500,000.00 \$ 519,827.76 *

*Estimated Amortization