

RESOLUTION NO. KWB 22-12

A RESOLUTION OF THE KEY WEST BIGHT MANAGEMENT DISTRICT BOARD RECOMMENDING THE FIRST LEASE AMMENDMENT FOR BOAT HOUSE KEY WEST, LLC TO REIMBURSE IN THE AMOUNT OF \$104,345 FOR COMPLETED CRA REQUIRED REPAIRS AND RENT ABATEMENT EQUAL TO SEVEN (7) MONTHS PAYMENT OF \$253,053 AND APPROVING ANY NECESSARY BUDGET TRANSFERS; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Boat House Key West, LLC has requested a lease amendment for reimbursement of completed repairs and rent abatement; and

NOW, THEREFORE, BE IT RESOLVED BY THE KEY WEST BIGHT MANAGEMENT DISTRICT BOARD, AS FOLLOWS:

Section 1: That Key West Bight Management District Board recommends the first lease amendment for Boat House Key West, LLC to reimburse in the amount of \$104,345 for completed CRA required basic building repairs and providing a rent abatement equal to seven (7) months payment in the amount of \$253,053.

Section 2: That the reimbursement for required repairs has not been budgeted, and the Bight Board recommends authorization of any necessary budget adjustments or transfers.

Section 3: That the rent abatement be made in the form of equal monthly rent credits for the duration of the lease term ending March 31, 2026.

Section 4: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Agency.

Passed and adopted by the Key West Bight Management District Board at a meeting held this 12 day of October, 2022.

Authenticated by the Presiding Officer and Clerk of the Board on 21st day of October, 2022.

Filed with the Clerk on October 21, 2022.

ATTEST:


CHERYL SMITH, CITY CLERK


MICHAEL KNOWLES, CHAIR