MEMORANDUM

Date: September 11, 2025

To: Honorable Mayor and Commissioners

Via: Brian L. Barroso
City Manager

From: Tina Burns
Housing & Community Development Director

Subject: **25-4377 Request to approve the Declaration of Condominium of Bahama Village Condominium to establish the 28 affordable work force homeownership units located at 710 Fort Street; Providing for an effective date.**

Introduction

Respectfully request the Naval Properties Local Redevelopment Authority of the City of Key West to approve the Declaration of Condominium of Bahama Village Condominium to establish the 28 affordable work force homeownership units located at 710 Fort Street; Providing for an effective date.

Background

The City of Key West owns the property with the assigned street addresses of 710 Fort Street also commonly referred to as the 3.2 acres, located within the Historic Neighborhood Commercial District – Bahama Village Truman Waterfront. The development consists of 28 affordable work force homeownership units.

The City executed a 99-year Ground Lease and Declaration of Affordable Housing Restrictions with the Developer to construct affordable residences onsite that will consist of 28- Work Force "for sale" two- and three-bedroom Condominium units will be available for purchase to eligible homebuyers.

Procurement
There are no costs or related expenses associated with this request.

Recommendation
Respectfully request the Naval Properties Local Redevelopment Authority of the City of Key West to approve the Declaration of Condominium of Bahama Village Condominium to establish the 28 affordable work force homeownership units located at 710 Fort Street; Providing for an effective date.