RESOLUTION NO. _____

A RESOLUTION OF THE NAVAL PROPERTIES LOCAL REDEVELOPMENT AUTHORITY OF THE CITY OF KEY WEST (LRA) APPROVING THE DECLARATION OF CONDOMINIUM OF BAHAMA VILLAGE CONDOMINUIM FOR THE 28 CONDOMINIUM HOMEOWNERSHIP UNITS LOCATED AT 710 FORT STREET THAT ESTABLISHES THE CONDOMINIUMS; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the LRA has approved and entered into a 99-year Ground Lease Agreement with Bahama Village on Fort, Ltd. on July 19, 2022 in the official records Book 3185, Page 1 of the Public Records of Monroe County , Florida (Public Records), as amended by the Amendment to Ground Lease Agreement recorded on November 14, 2023, in Official Records Book 3250, Page 2166 of the Public Records and as amended by the Second Amendment to the Ground Lease Agreement recorded on December 10, 2024 in Official Records Book 3303, Page 469 and re-recorded on February 3, 2025, in Official Records Book 3310, Page 962 to develop 28 Work Force affordable condominium units locate at 710 Fort Street (RE# 00001630-000801); and

WHEREAS, the City of Key West is the owner of the property that the condominiums are constructed on; and

WHEREAS, the Naval Properties Local Redevelopment Authority of the City of Key West agrees to accept all the benefits, duties, responsibilities, obligations and burdens imposed by the provisions of this declaration and exhibits preclude the City of Key West or any other entity from setting more restrictive income limits; and

NOW THEREFORE, BE IT RESOLVED BY THE NAVAL PROPERTIES LOCAL REDEVELOPMENT AUHTORITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the attached Declaration of Condominium of Bahama Village Condominium, Key West, Florida Parcel Identification Number 00001630-000801 and acknowledged by the City of Key West is hereby approved.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Authority.

Passed and adopted by the Naval Properties Local Redevelopment Authority at a meeting held this _____ day of _____, 2025.

Authenticated by the Presiding Officer and Clerk of the Agency on _____day of _____, 2025.

Filed with the Clerk on _____, 2025.

Mayor Danise Henriquez	_____
Vice Mayor Donald “Donie” Lee	_____
Commissioner Lissette Carey	_____
Commissioner Aaron Castillo	_____
Commissioner Monica Haskell	_____
Commissioner Mary Lou Hoover	_____
Commissioner Sam Kaufman	_____

_____
DANISE HENRIQUEZ, MAYOR

ATTEST:

_____
KERI O’BRIEN, CITY CLERK