**THE CITY OF KEY WEST**
**1300 WHITE ST.**
**KEY WEST, FL 33040**

# BUSINESS IMPACT ESTIMATE
# PURSUANT TO F.S. 166.041(4)

**Meeting Date: February 11, 2026, and March 5, 2026**
**Ordinance Number: Legistar # 26-4951**
**Posted To Webpage: February 23, 2026**

This Business Impact Estimate is given as it relates to the proposed ordinance titled:

An Ordinance of the City of Key West, Florida, Amending Chapter 2 - Administration - of the Code of Ordinances, to adjust the purchasing process for supplies and services necessary for the effective operation of the City Government and hereby amending Sec. 2-554(b)(4) and (5) to adjust the requirement for City Commission approval of expenditures and budget transfers within Key West Bight to $100,000.00; Amending Sec. 2-737(b) and 2-738(a) to clearly define City Manager authority in both Sections; Amending Sec. 7-739(b) adding Finance Director authority to effect transfers and fund increases in an amount not to exceed $50,000.00 and increasing the City Manager's authority to effect transfers and fund increases in an amount not to exceed $100,000.00; Amending Sec. 2-766 adding a definition for "Small Purchases"; Amending Sec. 2-771(3) to adjust not to exceed, estimated value or total cost amounts; Creating Sec. 2-771(4) clarifying processes, authorities and required approvals and amounts for small purchases of commodities and contractual services; Amending Sec. 2-772 designating authority and processes for the sale, trade or disposal of city property/assets; Amending Sec. 2-796 through 2-845 to adjust the requirement amount for City Commission approval of expenditures and adjust the not to exceed and estimated total cost amount; Amending Sec. 2-800 to provide for quarterly monthly reporting of purchases from $25,000.00 to $100,000.00; Providing for severability; Providing for repeal of inconsistent provisions; Providing for an effective date.

**The sections below are not required to be completed if the ordinance involves any one of the following types of regulations. Please check if applicable:**

__ 1. Ordinances required for compliance with federal or state law or regulation;

__ 2. Ordinances relating to the issuance or refinancing of debt;

__ 3. Ordinances relating to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;

__ 4. Ordinances required to implement a contract or an agreement, including, but not limited to, any federal, state, local, or private grant, or other financial assistance accepted by a municipal

government;

__ 5. Emergency ordinances;

X 6. Ordinances relating to procurement; or

__ 7. Ordinances enacted to implement the following:

__ a. Part II of chapter 163, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements, and development permits;

__ b. Sections 190.005 and 190.046;

__ c. Section 553.73, relating to the Florida Building Code; or

__ d. Section 633.202, relating to the Florida Fire Prevention Code.

**Part I.**
Summary of the proposed ordinance and statement of public purpose:
(Address the public purpose to be served by the proposed ordinance, such as serving the public health, safety, morals, and welfare of the City of Key West.)

**Part II.**
Estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Key West: (*fill out subsections a-c as applicable, if not applicable write "not applicable")*

(a) Estimate of direct compliance costs that businesses may reasonably incur if the proposed ordinance is enacted:

(b) Identification of any new charges or fee on businesses subject to the proposed ordinance, or for which businesses will be financially responsible; and

(c) An estimate of the City of Key West's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

**Part III.**
Good faith estimate of the number of businesses likely to be impacted by the ordinance:

**Part IV. Additional Information (if any):**

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