EXECUTIVE SUMMARY

To:Jim Scholl, City ManagerFrom:John Wilkins, Parking DirectorDate:August 13, 2015Subject:Resolution to Meter Parking in 100 Block of Simonton Street

Action Statement:

Request City Commission approve a Resolution to meter parking in 100 block of Simonton Street.

Project History:

Parking in the City's Commercial Core is generally metered to promote short term parking for businesses and their customers. Additionally, revenue for the City's General Fund is generated reducing the tax burden for residents.

On-street Parking has been limited in the 100 block of Simonton Street to two metered spaces in the past by the oversized driveways for the Manley deBoer lumberyards and most recently by private surface parking lots. These lumberyards have been relocated to Eaton Street and the property is currently being redeveloped into residential townhouses.

The approved redevelopment plans for this parcel provides one driveway entrance/exit onto the North West side of the 100 block of Simonton Street; freeing up curb space for 15 parking spaces and a loading zone.

City Ordinance 70-31 authorizes the City Manager with Commission Approval to create metered parking.

Financial Impact:

The initial cost of metering the 100 block of Simonton is approximately \$10,000 to include installation of paystation, signage and street markings. Funds for the installation are included in the proposed FY16 budget. The revenue increase is estimated to be \$50,000 per year determined by review of revenue from paystations in the area as seen in the spreadsheet attachment.

Recommendation:

To approve the resolution which provides for creation of metered parking in the 100 block of Simonton Street.

