



Schooner Western Union

PRESERVATION SOCIETY & MARITIME MUSEUM



OFFICIAL FLAGSHIP OF FLORIDA & THE CITY OF KEY WEST

March 01, 2017



Key West Bight Management District Board
510 Greene Street
Key West, FL 33040

Re: 2017-02 KWBB / schooner Western Union Restoration Progress Report

- A.** The schooner restoration project is now one-third complete.
 - a. Work on the vessel, still on the boatyard rails, is mostly below the water line.
 - b. New hull planking has arrived and will be steamed and bent to replace designed hull planks requiring replacement.
 - c. Transom areas needing repair are progressing well.
- B.** The second State of Florida \$125,000 grant funds request has been submitted; 34% of the project had to be complete as a requirement prior to submitting the payment request.
 - a. There is excellent back up detail of all expenditures maintained in a QuickBooks file with supporting hard copy.
 - b. The State has advised there is a 2 ½ mo. processing time. This time delay will create a cash flow challenge for the project with the boatyard.
 - c. The CKW has approved a \$55,000 release from the remaining \$110,000 grant funds approved by the KWBB & CKW. This advance will assist to overcome the grant funds processing time delay with the State.
- C.** The boatyard has retained additional shipwrights to advance the project time-line schedule of the restoration.
 - a. It is desirable to get the schooner off the rails and back into the water where the above water line work will continue.
 - b. Should there be a work stoppage due to a time delay in grant fund processing a \$500 a day charge would initiate for being on the rail. The yard only has two rails.
 - c. It also preferable that the schooner be in the water for hurricane season as opposed to sitting on the rail.

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SWUPS BOD

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Florida's Historic Sailing Maritime Museum