

CONTRACT AGREEMENT

This Contract, made and entered into this 27th day of February 2017, by and between the City of Key West, hereinafter called the "Owner", and Bella Construction of Key West, Inc., hereinafter called the "Contractor";


WITNESSETH:

The Contractor, in consideration of the sum to be paid him by the Owner and of the covenants and agreements herein contained, hereby agrees at his own proper cost and expense to do all the work and furnish all the materials, tools, labor, and all appliances, machinery, and appurtenances for **ITB #028-16 KEY WEST HISTORIC SEAPORT – THOMPSON FISH HOUSE WALL RESTORATION.**

Key West, Florida to the extent of the Bid made by the Contractor, dated the 28th day of September, 2016, all in full compliance with the Contract Documents referred to herein.

The PROCUREMENT REQUIREMENTS, including the signed copy of the BID FORM, the CONTRACT FORMS, the CONDITIONS OF THE CONTRACT, and the SPECIFICATIONS, are hereby referred to and by reference made part of this Contract as fully and completely as if the same were fully set forth herein and are mutually cooperative therewith.

In consideration of the performance of the work as set forth in these Contract Documents, the Owner agrees to pay to the Contractor the amount bid in the Bid as adjusted in accordance with the Contract Documents, or as otherwise herein provided, and to make such payments in the manner and at the times provided in the Contract Documents.

The Contractor agrees to complete the work within one hundred-eighty (180) calendar days and to accept as full payment hereunder the amounts computed as determined by the Contract Documents and based on the said Bid. ***180 calendar days to begin upon receipt of City of Key West building permits*** 

The Contractor agrees to remedy all defects appearing in the work or developing in the materials furnished and the workmanship performed under this Contract during the warranty period after the date of final acceptance of the work by the Owner, and further agrees to indemnify and save the Owner harmless from any costs encountered in remedying such defects.

Liquidated Damages: The Contractor recognizes that time is of the essence and that the Owner will suffer financial loss if the Work is not completed within the dates specified in the paragraphs above, plus any extensions thereof allowed, in accordance with Article 58 of the General Conditions.

Owner and Contractor also recognize the delays, expense and difficulties involved in proving in a legal proceeding the actual loss suffered by the Owner, if the Work is not completed on time. Accordingly, instead of requiring any such proof, the Owner and Contractor agree that as liquidated damages for delay (but not as a penalty) Contractor shall pay the Owner \$500.00 for each day that expires after the time specified for substantial completion. After Substantial Completion if Contractor shall neglect, refuse or fail to complete the remaining Work within the

contract time or any proper extension thereof granted by the Owner, Contractor shall pay the Owner \$500.00 for each day that expires after the time specified for completion and readiness for final payment. Liquidated damages shall run concurrent.

This contract will automatically expire upon completion of the project. Contractors warranty obligations remain in affect.

IN WITNESS WHEREOF, we, the parties hereto, each herewith subscribe the same this

2 day of March, A.D., 2017.

CITY OF KEY WEST

Signature: _____

Printed: _____

Title: _____

BELLA CONSTRUCTION, INC.

Signature: CB

Printed: Rachel Bashore

Title: VP

APPROVED AS TO FORM

Attorney for Owner

* * * * *