

TO: Jim Scholl, City Manager

FROM: Key West Bight Management Board

CC: Greg Veliz, Asst. City Manager

Shawn Smith, City Attorney

Doug Bradshaw, Director Port and Marine Services

DATE: October 12, 2017

SUBJECT: Key West Bight Management Board Recommendation: Rent Relief:

Commercial Tenants of the Key West Bight affected by Hurricane Irma

The Key West Bight Management Board at its October 11, 2017 meeting made the following recommendation concerning rent relief to Key West Bight commercial tenants affected by Hurricane Irma:

One month of rent abatement-month of October

• One month of rent deferment-month of November

The lost revenue for the month of rent abatement for Key West Bight commercial tenants would be approximately \$306,000.