



City of Key West Travel Authorization Request

Date

11/21/2017

To: Jim Scholl, City Manager

From:

Patti McLauchlin

In accordance with Admin Directive, HR-2011-02 request is hereby made for travel beyond Marathon, as follows:

Traveler(s): Angela Budde, Terry Elkins, Alice Parker, Patti McLauchlin

Destination: Orlando, Florida

Purpose: Genreal Pension Trustee School

Budgeted: ☒ Yes ☐ No If not budgeted, indicate funding source: Pension Fund

Seminar/Training Dates: January 28-31st, 2018

Travel Dates: Departure: 1/27/2018 Return: 1/31/2018

Mode of Transportation: ☒ Rental Car ☐ Air ☐ Personal Vehicle ☐ City Owned ☐ Other

(Travel policy contains restrictions, please refer to policy. Consider tolls, Finance Dept. Issues transponders)

Accommodations: Nightly rate greater than \$125, if ☐ Yes requires City Manager approval for reimbursement.

Meals: Allowance based on established per diem rates.

(Travel policy contains restrictionson meals, please refer to policy)

Additional Justification

Trustee School for Pension Trustees.

Authorized By:

Director Signature

Patti McLauchlin
Tuesday, November 21, 2017 8:14:27 AM

☐ Disapproved

Finance Manager

Mark Finigan
Tuesday, November 28, 2017 5:21:41 AM

☐ Disapproved

Assistant City Manager

Greg Veliz
Tuesday, November 28, 2017 9:25:25 AM

☐ Disapproved

City Manager Signature

James K. Scholl
11/28/2017 9:22 AM

☐ Disapproved

Florida Public Pension Trustees Association

Trustee School Program Agenda



January 28—31, 2018

**Hyatt Regency
Orlando, Florida**

Saturday, January 27, 2018

- 2:00 pm—Board of Directors Meeting—Coral Springs

Sunday, January 28, 2018

- 3:00 pm—6:00 pm—School Registration—Plaza International Foyer
- 3:00 pm—5:00 pm—FPPTA New Member Orientation
- 5:00 pm—7:00 pm—Welcome Gathering—Regency Ballrooms—T—V



Monday, January 29, 2018

7:30 am—8:30 am Continental Breakfast & 7:30 am—3:30 pm School Registration

| Plaza International Foyer—Breakfast/Registration | Basic Plaza International F | Intermediate Plaza International E | Advanced Plaza International D |
|---|---|---|--|
| 8:30 am—9:30 am Attendance check-in must be completed by 8:15 am | BECOMING A TRUSTEE Ann Thompson, CPPT FPPTA Board of Directors Fred Nesbitt, PhD FPPTA Media Consultant 1 | EQUITY INVESTMENT PRACTICES Harry Radovich 20 DePrince, Race & Zollo Steve Stack Highland Capital Management | MODIFICATION OF PENSION PLANS LEGAL IMPACT Mark Floyd Mierzwa & Floyd, PA 40 |
| 9:35 am—10:15 am | FIDUCIARY ROLES OF PENSION PROFESSIONALS Brent Chudachek, CPPT Rice Pugatch Robinson Storfer & Cohen, PLLC 2 | BOND PORTFOLIO Pat Kelly Agincourt Capital Management 21 | UNDERSTANDING & EVALUATING ALTERNATIVES & BENCHMARKING Leon Palandjian 41 Intercontinental Real Estate |
| 10:15 am—10:35 am | Morning Refreshment Break—Plaza International Foyer | | |
| 10:40 am—11:20 am | PENSION FUNDAMENTALS Moderator: Brad Rinsem Salem Trust Mark Boghich, III, CPPT FPPTA Education Committee Tyler Grumbles AndCo Consulting, LLC Tracy Musser Thompson, Siegel & Walmsley, LLC 3 | BUSINESS CYCLES Mike Spencer, CPPT FPPTA Education Committee 22 | ADVANCED ISSUES IN REAL ESTATE Jay Butterfield 42 American Realty Advisors |
| 11:25 am—12:05 pm | | ESTABLISHING A FUNDING POLICY Pete Strong Gabriel, Roeder, Smith & Co. 23 | TRUSTEE COMMUNICATION Susan Marden FPPTA PR Consultant Sean McKinstry, CPPT Director of Research 43 |
| 12:05 pm—1:15 pm | Lunch—Plaza International G & H & Advisory Board Meeting—Coral Springs | | |
| 1:20 pm—2:00 pm | OVERVIEW CHAPTER 112 Ron Cohen, CPPT Rice Pugatch Robinson Storfer & Cohen, PLLC 4 | ATTRIBUTES OF REBALANCING Gustavo Bikkesbakker 24 Meketa Investment Group | FLORIDA CASE STUDIES Bonni Jensen Klausner, Kaufman, Jensen & Levinson, PA 44 |
| 2:05 pm—2:45 pm | ACTUARIAL MODEL Chad Little Freiman Little Actuaries, LLC 5 | ERISA IMPACT ON PUBLIC PLANS Tim Bowen Buck Consultants 25 | TERMINATING SERVICE PROVIDERS Ken Harrison, CPPT 45 Sugarman & Susskind Grant McMurry, CPPT Highland Capital Management |
| 2:45 pm—3:05 pm | Afternoon Refreshment Break—Plaza International Foyer | | |
| 3:10 pm—3:50 pm | CAPITAL MARKETS—FIXED INCOME Paul Lundmark, CPPT Richmond Capital Management 6 | EDUCATING THOSE WHO MATTER Susan Marden FPPTA PR Consultant Fred Nesbitt, PhD 26 FPPTA Media Consultant | IMPLEMENTING ACTUARIAL ASSUMPTIONS Chad Little Freiman Little Actuaries, LLC 46 |
| 3:55 pm—4:25 pm Checking-in is required | BASIC REVIEW Jack Farland, CPPT; Ann Thompson, CPPT Steve Aspinall, CPPT | INTERMEDIATE REVIEW Lynn Bernstein, CPPT Warren West, CPPT Katie Byrne, CPPT | ADVANCED REVIEW Grant McMurry, CPPT Phyllis Shaw, CPPT Steve Roth, CPPT |
| 4:25 pm—12:00 am | Hospitality Room & Study Hall | | |

Tuesday, January 30, 2018

7:30 am—8:30 am Continental Breakfast 7:30 am—3:30 pm School Registration



| Plaza International Foyer—Breakfast/Registration | Basic Plaza International F | Intermediate Plaza International E | Advanced Plaza International D |
|---|--|--|---|
| 8:30 am—9:10 am Attendance check-in must be completed by 8:15 am | FPPTA COMMUNICATION MJ Chwalik FPPTA COO Sean McKinstry, CPPT Director of Research 7 | COMPLIANCE WITH CHAPTER 112-175-185 Adam Levinson Klausner, Kaufman, Jensen & Levinson, PA 27 | IMPACT OF GEOGRAPHIC MARKETS Steve Roth, CPPT Dahab Associates 47 |
| 9:15 am—9:55 am | HISTORY OF RETURNS John Thinnes AndCo Consulting, LLC 8 | | EMERGING MARKETS Greg Holden Manning Napier Advisors 48 |
| 10:00 am—10:40 am | INTRODUCTION TO ETHICS Ken Harrison, CPPT Sugarman & Susskind 9 | DISABILITY PROCESS Pedro Herrera Sugarman & Susskind 28 | REAL ASSETS Jane DiGiacomo BlackRock 49 |
| 10:40 am—11:00 am | Morning Refreshment Break—Plaza International Foyer | | |
| 11:05 am—11:45 am | CAPITAL MARKETS EQUITY Bill Adams The Boston Company 10 | ALTERNATIVE INVESTMENTS Valerie Sill 29 DuPont Capital Management | GLOBAL EQUITY MARKETS Kurt Wood DePrince, Race & Zollo 50 |
| 11:50 am—12:30 pm | ALTERNATIVE INVESTMENTS John Griffith, CPPT CapTrust Advisors, LLC 11 | INTERNATIONAL INVESTMENT OPTIONS Kate Hurley & Nick Field JP Morgan Asset Management 30 | ASSET ALLOCATION Larry Cole Burgess Chambers & Associates, Inc. 51 |
| 12:30 pm—1:45 pm | Lunch—Plaza International G & H Education Committee Meeting—Coral Springs | | |
| 1:50 pm—2:30 pm | HIRING SERVICE PROVIDERS David Puscher, CPPT FPPTA Education Committee Ann Thompson, CPPT FPPTA Board of Directors 12 | BUILDING A REAL ESTATE PORTFOLIO John Faust Baring North America, LLC 31 | WAYS TO AMORITIZE UNFUNDED LIABILITY David Harris Nyhart Company, Inc. 52 |
| 2:35 pm—3:15 pm | BOARD MEETING BASICS Steve Corbet, CPPT FPPTA Education Committee 13 | EVALUATING SERVICE PROVIDERS Mark Boghich, III, CPPT FPPTA Education Committee 32 | ETHICS FOR TRUSTEES Caroline Klancke Florida Commission on Ethics 53 |
| 3:15 pm—3:35 pm | Afternoon Refreshment Break—Plaza International Foyer | | |
| 3:40 pm—4:20 pm Checking-in is required | BASIC REVIEW Jack Farland, CPPT Ann Thompson, CPPT Steve Aspinall, CPPT | INTERMEDIATE REVIEW Lynn Bernstein, CPPT Warren West, CPPT Katie Byrne, CPPT | ADVANCED REVIEW Grant McMurry, CPPT Phyllis Shaw, CPPT Steve Roth, CPPT |
| 4:25 pm—12:00 am | Hospitality Room & Study Hall | | |



CEU Sessions Monday, January 29, 2018

7:30 am—8:30 am Continental Breakfast & 7:30 am—3:30 pm School Registration

| Plaza International Foyer—Breakfast/Registration | Breakout Session A Limited to 50 participants Florida Ballroom A | Breakout Session B Limited to 50 participant Florida Ballroom B | Breakout Session C Limited to 50 participants Florida Ballroom C |
|---|--|---|--|
| 8:30 am—9:30 am Attendance check-in must be completed by 8:15 am | BEHAVIORIAL FINANCE 101 David Lee <i>Dahab Associates</i> A1 | PENSION FORFEITURES Dustin Watkins <i>Sugarman & Susskind, PA</i> B1 | STRATEGY INVESTING IN A RISING RATE ENVIRONMENT Robert Maddock & John Rochford <i>Inverness Counsel, LLC</i> C1 |
| 9:35 am—10:15 am | HOW TO HANDLE CONTROVERSY Casey Lucius <i>Launch Learning Systems</i> A2 | UNDERSTANDING ESG & RESPONSIBLE INVESTMENT Catherine Banat <i>RBC Global Asset Management</i> B2 | REAL ESTATE MARKET UPDATE Jay Butterfield <i>American Realty Advisors</i> C2 |
| 10:15 am—10:35 am | Morning Refreshment Break—Plaza International Foyer | | |
| 10:40 am—11:20 am | WHY INTERNATIONAL INVESTING Gordon Johnson <i>Lee Munder Capital</i> A3 | FARMLAND INVESTING Hunt Stookey <i>Ceres Partners</i> B3 | NEGOTIATIONS OF PENSION BENEFITS Mark Floyd <i>Mierzwa & Floyd</i> C3 |
| 11:25 am—12:05 pm | SOCIAL SECURITY BENEFIT CALCULATION Michael Merlob <i>Foster & Foster</i> A4 | MARKET CYCLES David Thompson <i>Highland Capital Management, LLC</i> B4 | IMPLEMENTING DOWNSIDE EQUITY PROTECTION Suzanne Lawrence <i>State Street Global Advisors</i> C4 |
| 12:05 pm—1:15 pm | Lunch—Plaza International G & H & Advisory Board Meeting—Coral Springs | | |



Individual Retirement Program—Barrel Springs I (Lobby Level)

Monday, January 29, 2018 (all day session)

Pre-registration is required & limited to a total of 50 trustees & their guest

Why attend?

- Better understand how to financially prepare yourself for retirement
- How to determine your Social Security benefit
- Estate Planning...striving for a successful plan
- Strategy of utilizing your DROP Plan
- Learn how to help your plan's beneficiaries

CEU Sessions

Monday, January 29, 2018



7:30 am—8:30 am Continental Breakfast & 7:30 am—3:30 pm School Registration

| Plaza International Foyer— Registration/Break | Breakout Session A Limited to 50 participants Florida Ballroom A | Breakout Session B Limited to 50 participants Florida Ballroom B | Breakout Session C Limited to 50 participants Florida Ballroom C |
|--|---|--|---|
| 1:20 pm—2:00 pm | PROLIFERATION OF SMART BETA PRODUCT Dave West AndCo Consulting, LLC A5 | SPECTRUMS OF THE BOND MARKET John Meyer Loomis Sayles B5 | MEETING MANAGEMENT Casey Lucius Launch Learning Systems C5 |
| 2:05 pm—2:45 pm | SMOOTHING OUT EMPLOYER CONTRIBUTIONS David Harris Nyhart A6 | PRIVATE EQUITY— OPPORTUNISTIC DEBT Steve Shekane Constitution Capital Partners B6 | EARLY STAGE INVESTING BETTER RISK/RETURN PROFILE Michael Halper ABS Investment Management C6 |
| 2:45 pm—3:05 pm | Afternoon Refreshment Break—Plaza International Foyer | | |
| 3:10 pm—3:50 pm | STARTING A VEBA PLAN Chuck Jeroloman Saxena White, LLC A7 | DOES ESG ADD VALUE Carolyn Roose Sustainable Insight Capital Management B7 | CYBER SECURITY John Reidy Pension Technology Group C7 |
| 3:55 pm—4:25 pm Checking-in is required | FPPTA LEGAL PANEL (broadcast to all sessions) Mark Floyd Mierzwa & Floyd, PA Bonni Jensen Klausner & Kaufman Lee Dehner Christiansen & Dehner A8 | | |
| 4:25 pm—12:00 am | Hospitality Room & Study Hall | | |



Understanding Your Fixed Income Allocation—Barrel Springs II (Lobby Level)

Monday, January 29, 2018 (all day session)

Pre-registration is required & limited to the first 50 CPPT trustees

Why attend?

- Expand your knowledge regarding Fixed Income investing
- Better comprehension of Fixed Income investing for Asset Allocation purposes
- Understanding how to search for yield in a low interest market
- Planning the Right Course...What's the Right Balance of Fixed Income
- Earn additional Trustee Certification



CEU Sessions Tuesday, January 30, 2018

7:30 am—8:30 am Continental Breakfast & 7:30 am—3:30 pm School Registration

| Plaza International Foyer—Breakfast/ Registration | Breakout Session A Limited to 50 participants Florida Ballroom A | Breakout Session B Limited to 50 participants Florida Ballroom B | Breakout Session B Limited to 50 participants Florida Ballroom C |
|---|--|---|---|
| 8:30 am—9:10 am Attendance check-in must be completed by 8:15 am | ASSET ALLOCATION Scott Owens Graystone Consulting A9 | MULTI-ASSET INCOME Tony Marek BlackRock B8 | GLOBAL PRIVATE EQUITIES Amanda Outerbridge HarbourVest Partners C8 |
| 9:15 am—9:55 am | THE BIG TEASE Laura Graff Dimensional Fund Advisors A10 | IMPACT INVESTING Rob Gronda, CPPT Bentall Kennedy B9 | ELECTRONIC MEETINGS Mark Boghich, III, CPPT FPPTA Education Committee C9 |
| 10:00 am—10:40 am | COULD FUTURES BE IN YOUR PLAN'S FUTURE Debbie McCoy, CPPT SBA Senior Portfolio Manager— retired A11 | REITS Meredith Despins, CPPT NAREIT B10 | TBA Jack Farland Entrust C10 |
| 10:40 am—11:00 am | Morning Refreshment Break—Plaza International Foyer | | |
| 11:05 am—11:45 am | TBA Tom Murphy Palm Beach Gardens Fire Trustee A12 | TRUSTEE ETHICS Caroline Klancke Florida Commission on Ethics B11 | ACTIVE VS. PASSIVE INVESTING Mark Anderson National Investment Services C11 |
| 11:50 am—12:30 pm | TBA David Kaplan Baron Capital A13 | | TBA Trustee Topic FPPTA Education Committee C12 |
| 12:30 pm—1:45 pm | Lunch—Plaza International G & H Education Committee Meeting—Coral Spring | | |



Trustee Volunteers Needed. One of the key components to trustee education is what we can learn from each other. Trustees sharing their individual and board experiences with their peers is a valuable resource. The FPPTA Education Committee would appreciate "volunteers" for its 2018 program offerings who are willing to make themselves available for questions or advice, especially to new trustees. Please contact Peter Hapgood, Director of Education at peterhapgood@fppta.org if interested.

CEU Sessions

Tuesday, January 30, 2018



7:30 am—8:30 am Continental Breakfast & 7:30 am—3:30 pm School Registration

| Plaza International Foyer— Registration/Break | Breakout Session A Limited to 50 participants Florida Ballroom A | Breakout Session B Limited to 50 participants Florida Ballroom B | Breakout Session C Limited to 50 participants Florida Ballroom C |
|--|---|---|--|
| 1:50 pm—2:30pm | THE ART OF A REAL ESTATE DEAL Peter Palandjian <i>Intercontinental Real Estate</i> A14 | TBA Laurie Watson <i>Great Lakes Advisors</i> B12 | TBA Bill Adams <i>The Boston Company</i> C13 |
| 2:35 pm—3:15 pm | SECURITIES LITIGATION Q & A Maya Saxena <i>Saxena White, LLC</i> Jonathan Davidson, CPPT <i>Kessler Topaz Meltzer & Check, LLP</i> A15 | THE FAANG STOCKS Stephen Adkins <i>Polen Capital Management</i> B13 | HIGH FREQUENCY TRADING Tracy Grassi <i>Zeno Consulting Group</i> C14 |
| 3:15 pm—3:35 pm | Afternoon Refreshment Break—Plaza International Foyer | | |
| 3:40 pm—4:20 pm Checking-in is required | FLORIDA LEGISLATIVE UPDATE (broadcast to all sessions) Chad Little— <i>Freiman Little Actuaries</i> Dwight Mattingly— <i>FPPTA Education Committee</i> Ron Cohen, CPPT— <i>Rice Pugatch Robinson Storfer & Cohen, PLLC</i> A16 | | |
| 4:25 pm—12:00 am | Hospitality Room & Study Hall | | |



Individual Retirement Program—Barrel Springs I
(Lobby Level)
Tuesday, January 29, 2018
(all day session)
Pre-registration is required & limited to a total of 50 trustees & their guest

Why attend?

- Better understand how to financially prepare yourself for retirement
- How to determine your Social Security benefit
- Estate Planning...striving for a successful plan
- Strategy of utilizing your DROP Plan
- Learn how to help your plan's beneficiaries



Leadership Boot Camp—Barrel Springs II (Lobby Level)
Tuesday, January 29, 2018
(all day session)
Pre-registration is required & limited to the first 50 trustees

Why attend?

The key to a Trustee's success will be your ability to inspire the capacity to serve
You will be known by your character, competence and courage
And, for the purpose, passion and process

Mary Lou Whitman & Don Trone
Summer 2014 3ethos

Wednesday, January 31, 2018

7:00 am—9:00 am Continental Breakfast

| Plaza International Foyer— Breakfast/ Registration | General Session Florida Ballroom A | CPPT Testing Basic—Intermediate—Advanced |
|---|--|---|
| 8:45 am | CERTIFICATE PRESENTATIONS Fixed Income & Leadership Bootcamp | EXAMS BEGIN AT 8:00 am |
| 9:00 am—10:15 am Attendance check-in must be completed by 8:45 am. | TBA Ash Williams State Board of Administration Executive Director & CEO (INVITED) 70 | |
| <p>Special Programs: <i>Participation will be LIMITED to the first 50 who have pre-registered. Certificates for the Fixed Income & the Leadership Boot Camp will be presented on Wednesday morning at 8:45.</i></p> <p>FPPTA Fixed Income Certificate Program: "Understanding Your Fixed Income Allocation" is a component of the already established FPPTA Certificate Program. This all day program is scheduled for Monday, January 29th and is open to all members who have completed the CPPT Program. The program will concentrate on searching for yield in a low yield/rising volatility environment, as well as finding the right balance of Traditional and Alternative Fixed Income Investments. The last program offering was completely full. Pre-Registration is required!</p> <p>FPPTA Leadership Boot Camp: The FPPTA Education Committee is pleased to announce that all FPPTA members are eligible to participate in the fourth offering of Don Trone's FPPTA Leadership Boot Camp. This unique and stimulating program is a MUST attend! This all day program will be offered on Tuesday, January 30th. The last program offering was completely full. Pre-Registration is required!</p> <p>FPPTA Individual Retirement Program: The FPPTA Education Committee is pleased to announce that all FPPTA members are eligible to participate in the ninth (9) offering of this special program. Featuring the FPPTA's long-time favorite Dee Lee, this program will guide you through the process of preparing for retirement. Focusing on what to do ... and recommendations on how to accomplish this mission will be shared during this two day program. This program also serves as an opportunity for all trustees and administrators to participate in a Pre-Retirement Planning Program. The FPPTA believes a similar program or some version of this program could be offered to beneficiaries of your pension plans. The last program offering was completely full. Pre-Registration Required!</p> <p>Program Reminders CEU Sessions: There will be three (3) concurrent sessions along with three (3) Special Programs. Since we had larger classroom style presentations in October due to Hurricane Irma, the FPPTA Education Committee wanted to get back to its smaller room format promoting more interaction from the membership. PLEASE remember...all sessions offered have limited room capacity. Your cooperation regarding room-capacity is truly appreciated.</p> <p>FPPTA Attendance Policy: We ask all attendees to check-in first thing each morning (no later than 8:25 am) and to check back in after the last session of the day. Daily scanning was implemented to preserve the integrity and more efficiently track attendance related to our CPPT Program. Thank you for your support and cooperation.</p> <p>CEU Credits: You will earn ten (10) CEUs for attending these sessions providing you check in and out daily including checking in Wednesday morning and out after the last</p> <p>Membership Note: It is the FPPTA's objective to provide the best education possible to its membership. Providing education has many variables, so if you have any suggestions to improve our education programs, please feel free to contact Peter Hapgood, the FPPTA's Education Consultant, at peterhapgood@fppta.org or by calling 508-612-2817</p> | | <p align="center">Upcoming Events</p> <p align="center">18th Annual Wall Street Program Intercontinental, The Barclay New York, NY March 27—March 31, 2018</p> <p align="center">34th Annual Conference Rosen Shingle Creek Orlando June 24—27, 2018</p> <p align="center">Fall Trustee School Hyatt Coconut Point Bonita Springs September 31—October 3, 2018</p> <div align="center" data-bbox="1177 1690 1372 1869"> </div> <p align="center">www.fppta.org</p> |