

**KEY WEST BIGHT  
FY 16/17 OPERATING EXPENSE SUMMARY FOR CAM PURPOSES**

	<u>15/16 Expenses for Maintenance &amp; Administration</u>	<u>16/17 Expenses</u>	<u>Increase Allowed Over Previous Assessed</u>	<u>Total Expenses for CAM</u>	<u>Proration for Upland Tenants</u>	<u>Total Billable to Upland Tenants</u>	<u>Surveyed Net Usable Square Feet</u>	<u>CAM Per Square Foot</u>
1 Property Taxes		\$199,180.89	actual	\$199,180.89	39.91%	\$79,485.58	104,618	\$0.76
2 Insurance		\$231,081.23	actual	\$231,081.23	100.00%	\$231,081.23	104,618	\$2.21
3 Promotional Expenses		\$194,400.82	actual	\$194,400.82	0.00%	\$0.00	104,618	\$0.00
4 Maintenance & Operations & Administrative Overhead	\$182,640.15	<u>\$414,461.63</u>	5.00%	<u>\$191,772.16</u>	100.00%	<u>\$191,772.16</u>	104,618	<u>\$1.83</u>
		<b>\$1,039,124.57</b>		<b>\$816,435.09</b>		<b>\$502,338.96</b>	<b>104,618</b>	<b>\$4.80</b>

TOTAL REIMBURSABLE EXPENSES	\$502,338.96
*TOTAL USABLE SQUARE FOOTAGE SURVEYED	104,618
TOTAL EXPENSES PER SQUARE FOOT	\$4.80

TOTAL BILLABLE SQUARE FOOTAGE PER LEASES	90,665
	\$4.80
TOTAL OPERATING EXPENSE BILLING	\$435,341.55