

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AUTHORIZING THE CITY MANAGER TO NEGOTIATE PURSUANT TO SECTION 2-797(4) (b) OF THE CODE OF ORDINANCES, EXEMPT CONTRACTUAL SERVICES, THE CITY'S PROPERTY AND CASUALTY INSURANCE PROGRAM FOR 2018-19 BY PUBLIC RISK MANAGEMENT OF FLORIDA (PRM) AS SUBMITTED BY WORLD RISK MANAGEMENT (WRM) IN THE AMOUNT OF UP TO \$1,038,485.00; AUTHORIZING ACCEPTANCE OF WORLD RISK MANAGEMENT AS THE AGENT/BROKER FOR THE CITY'S CASUALTY INSURANCE PROGRAM FOR POLICY YEAR 2018/2019; APPROVING PURSUANT TO SECTION 2-797(4) (b) OF THE CODE OF ORDINANCES THE PLACEMENT OF THE CITY'S ANCILLARY POLICIES IN THE AMOUNT OF \$71,947.00 FROM PUBLIC RISK INSURANCE AGENCY (PRIA) TO INCLUDE: GREAT AMERICAN FOR MARINE OPERATORS LEGAL LIABILITY COVERAGE (\$24,016.00), OUTER MOLE EXCESS LIABILITY COVERAGE (\$9,500.00), WHARFINGERS LIABILITY COVERAGE (\$17,575.00), HULL COVERAGE (\$10,027.00); VESSEL POLLUTION COVERAGE (\$4,061.00); AIG FOR AD&D COVERAGE (\$6,768.00); AUTHORIZING THE ACCEPTANCE OF PUBLIC RISK INSURANCE AGENCY (PRIA) AS THE AGENT/BROKER FOR THE CITY'S ANCILLARY POLICIES; UPON COMPLETION OF NEGOTIATIONS, AUTHORIZING THE CITY MANAGER TO EXECUTE ALL DOCUMENTS CONSISTENT THEREWITH UPON THE ADVICE AND CONSENT OF THE CITY ATTORNEY; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, upon the recommendation of consultants, the City solicited direct proposals from the three primary governmental insurance pool providers in the State of Florida, and in response only WRM provided a price quote for the City's property and casualty program, and only PRIA submitted a proposal for ancillary insurance; and

WHEREAS, in Resolution 17-229, the City Commission approved the renewal proposal for FY 2017-18 from PRM, submitted by WRM, along with ancillary policies; and

WHEREAS, insurance consultants Ben Few and Company, LLC and Interisk Corporation reviewed the property and casualty insurance proposal from WRM and the proposal from PRIA for the ancillary coverages, and both consultants recommend acceptance of the proposals; and

WHEREAS, City staff recommends that the City Commission authorize the City Manager to negotiate and execute necessary documents to approve the placement of the City's property and casualty insurance program as proposed by PRM for FY 18-19, as well as recognizing WRM as the City's agent/broker for the insurance program, and approval of all ancillary policies, as proposed by PRIA for FY 18-19, as well as recognizing PRIA as the agent/broker for the City's ancillary policies.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the City Manager is authorized to negotiate and accept, pursuant to Section 2-797(4)(b) of the Code of Ordinances, the proposal from Public Risk Management of Florida

(PRM) as submitted by World Risk Management (WRM) in the amount of up to \$1,038,485.00 for the City's property and casualty insurance program for policy year 2018/2019.

Section 2: That World Risk Management is accepted as the agent/broker for the City's property and casualty insurance program for policy year 2018/2019.

Section 3: That the City Manager is authorized to negotiate and accept, pursuant to Section 2-797(4)(b) of the Code of Ordinances, the placement of the City's ancillary policies in the amount of \$71,947.00, from PRIA to include: Great American for Marine Operators Legal Liability coverage (\$24,016.00), Outer Mole Excess Liability Coverage (\$9,500.00), Wharfingers Liability Coverage (\$17,575.00), Hull Coverage (\$10,027.00), and Vessel Pollution Coverage (\$4,061.00).

Section 4: That the proposal for AD&D coverage (\$6,768.00) from AIG is hereby accepted.

Section 5: That acceptance of Public Risk Insurance Agency (PRIA) as the agent/broker of record for the City's Ancillary policies is hereby authorized.

Section 6: That the City Manager is authorized to execute all documents consistent therewith upon advice and consent of the City Attorney.

Section 7: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

Authenticated by the Presiding Officer and Clerk of the Commission on \_\_\_\_\_ day of \_\_\_\_\_, 2018.

Filed with the Clerk on \_\_\_\_\_, 2018.

Mayor Craig Cates	_____
Commissioner Gregory Davila	_____
Commissioner Mary Lou Hoover	_____
Commissioner Sam Kaufman	_____
Commissioner Clayton Lopez	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

\_\_\_\_\_  
CRAIG CATES, MAYOR

ATTEST:

\_\_\_\_\_  
CHERYL SMITH, CITY CLERK