



An Authentic DifferenceSM

April 30, 2018

RE: 40% Reduction of Class Action Processing Fee

I am happy to announce that Salem Trust Company has renegotiated its contract with Chicago Clearing Corporation (CCC) for pursuing securities class action lawsuits for our clients. Several years ago, when it became evident that class actions were being filed at much greater frequency, it became clear that our clients would benefit from the integrated services of a specialist that could monitor a client's investments for class actions, and then file, track and finally ensure that settlements were promptly received. We chose CCC and have continued to partner with them to this day. Due to the length of our relationship, and the volume of settlements they have processed for our clients, our clients will receive a reduction to 12% on settlements after April 13, 2018. Claims that have already settled will remain at the previous rate of 20%. CCC will continue to not charge a fee to file a class action lawsuit. As you know, there is also no charge or compensation by Salem Trust for this service.

On behalf of our clients, Salem Trust continues to research and negotiate financial services partnerships. Being an asset custodian, to us, also means being an attentive partner, one who seeks to help you safeguard your assets and prudently manage your expenses. If you have any questions about class action processing or any other aspect of the service we offer, please do not hesitate to contact me.

Regards,

Mark F. Rhein, President & CEO

Mark.Rhein@salemtrust.com (813) 288-4991

DEERFIELD BEACH

TAMPA

1715 N WESTSHORE BOULEVARD, SUITE 750 • TAMPA, FL 33607 • TEL (877) 382-5268 • FAX (813) 301-1295

www.salemtrust.com

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