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THE CITY OF KEY WEST

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EXECUTIVE SUMMARY

To: The City Commission for the City of Key West

From: James K. Scholl, City Manager

By: George B. Wallace, Assistant City Attorney

Date: February 7, 2019

RE: Resolutions rescinding Resolution 16-347 which designated \$400,000.00 of Land Authority funds for a Habitat for Humanity Project at 1116 Truman Ave. and designating said funds for the College Road Affordable Housing project.

Action statement:

Rescinding Resolution 16-347 which designated \$400,000.00 of Land Authority funds for a Habitat for Humanity project at 1116 Truman Ave and re-designating said funds for use on the College Road Project.

Background

By Resolution 16-347 the City designated the use of \$400,000.00 of Land Authority funds for use by Habitat for Humanity for the construction of 3 affordable housing units to be located at 1116 Truman Ave. Since the passage of Res. 16-347 Habitat for Humanity has abandoned the plans for said units and has offered the release of the funds back to the City. A copy of Greg Brown's email confirmation of the release is filed with this item.

The Land Authority requires a resolution de-designating the funds before it will accept a resolution designating the funds for the City's planned College Road Affordable Housing project located at 5220,5224,5228, and 5230 College Road.

Recommendation:

To approve the Resolution de-designating the 1116 Truman Ave. project and, by separate resolution, designating the College Road Affordable Housing project as the recipient of the described funds held by the Monroe County Land Authority.