

RESOLUTION NO. _____

A RESOLUTION OF THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY (CRA), APPROVING THE ATTACHED ASSIGNMENT OF LEASE AND CONSENT OF LESSOR FROM McGRAIL & ROWLEY, INC. (ASSIGNOR) TO RED HOSPITALITY & LEISURE KEY WEST, LLC, A DELAWARE LIMITED LIABILITY COMPANY REGISTERED IN FLORIDA (ASSIGNEE) FOR THE TICKET BOOTH LOCATED AT LAZY WAY; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in Resolution No. 19-144 the CRA approved the original Lease Agreement with McGrail & Rowley, Inc. d/b/a Sebago Watersports; and

WHEREAS, City staff recommends approval of an assignment of lease from McGrail & Rowley, Inc. to RED Hospitality and Leisure Key West, LLC, a Delaware limited liability company registered in Florida ("Assignee"), a wholly owned subsidiary of RED Hospitality and Leisure, LLC, a Delaware limited liability company registered in Florida ("Guarantor"); and

NOW, THEREFORE, BE IT RESOLVED BY THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

Section 1: That the attached Assignment of Lease Agreement and Consent of Lessor from McGrail & Rowley, Inc. to RED Hospitality & Leisure Key West, LLC, a Delaware limited liability company registered in Florida for the Ticket Booth located at Lazy Way is hereby approved.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Agency.

Passed and adopted by the Caroline Street Corridor and Bahama Village Community Redevelopment Agency at a meeting held this _____ day of _____, 2019.

Authenticated by the presiding officer and Clerk of the Agency on _____, 2019.

Filed with the Clerk _____, 2019.

Chair Teri Johnston	_____
Vice Chair Sam Kaufman	_____
Commissioner Gregory Davila	_____
Commissioner Mary Lou Hoover	_____
Commissioner Clayton Lopez	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

TERI JOHNSTON, CHAIR

ATTEST:

CHERYL SMITH, CITY CLERK