A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, ACCEPTING THE PROPOSAL OF TROPICAL SOUP CORPORATION FOR PARCELS 1, 2, 3 AND 4 AT MALLORY SQUARE (CABLE HUT, HOSPITALITY HOUSE AND MALLORY SQUARE); AUTHORIZING THE CITY MANAGER TO ENTER INTO NEGOTIATIONS FOR THE LEASE OF THOSE PARCELS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on March 3, 2010, the City received two responses to a Request for Proposal for lease of four parcels of land in the Mallory Square vicinity; and

WHEREAS, staff recommends acceptance of the Tropical Soup Corporation proposal, and authorization for the City Manager to enter into lease negotiations based upon the terms proposed, with the negotiated lease to be brought to the City Commission for final approval.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

Section 1: That the proposal submitted by Tropical Soup Corporation is hereby accepted.

<u>Section 2</u>: That the City Manager is hereby authorized to enter into negotiations for a lease of parcels 1, 2, 3 and 4 at Mallory Square.

Section 3: That the negotiated lease shall be presented to the City Commission for approval.

Section 4: That this Resolution shall go into effect
immediately upon its passage and adoption and authentication by
the signature of the Presiding Officer and the Clerk of the
Commission.
Passed and adopted by the City Commission at a meeting held this $\frac{18}{1}$ day of $\frac{May}{1}$, 2010.
Authenticated by the Presiding Officer and Clerk of the Commission on $\frac{19}{}$ day of $\frac{\text{May}}{}$, 2010.
Filed with the Clerk on, 2010
CRAIG CATES, MAYOR CHERYL SMITH, CITY CLERK