

Housing Authority of the City of Key West, Florida

To: Greg Veliz, City Manager

From: J. Manuel Castillo, Sr., Executive Director

Pc: Shawn Smith, City Attorney

Date: June 8, 2020

Re: Fort Street License Agreement

EXECUTIVE SUMMARY

Action Statement:

A resolution approving the Fort Street License Agreement between the City of Key West and Housing Authority and authorizing the City Manager to execute said agreement. Enclosed is the License Agreement that was approved by the Housing Authority Board of Commissioners at their May 18, 2020 meeting, for City Commission consideration.

Background:

The License Agreement has been in place since 1988 and has been renewed over the years. The renewal is for a three-year term. Please note that per the clause "Termination", parties may terminate the Agreement at its discretion upon 90 days written notice. Therefore, the actual term is insignificant.

Financial Impact:

There is no financial expense to the City.