CITY OF KEY WEST

FY 20/21 BUDGET SUMMARY BY CATEGORY - FIRST BUDGET HEARING

As of September 3, 2020

GOVERNMENT FUNDS ESTIMATED REVENUES:	General Fund	Infrastructure Surtax Fund	Internal Improvement Fund	Fort Taylor Surcharge Fund	Affordable Housing Fund	Truman Waterfront Fund	Community Fund
Taxes	$ 18,207,506	$ 7,796,759	$ 1,405,613	$ -	$ -	$ -	$ -
Licenses & Permits	3,979,691	-	-	-	-	-	-
Intergovernmental Revenue	8,286,254	686,835	1,004,409	275,000	-	-	-
Charges for Services	6,637,262	-	-	-	-	387,362	-
Fines & Forfeitures	771,000	-	-	-	-	-	-
Miscellaneous Revenue	2,947,414	-	53,250	15,000	-	32,100	5,000
Other Sources	21,545,727	558,924	1,256,008	724,337	630,815	435,729	139,668
FY 20/21 Total Revenues	**$ 62,374,854**	**$ 9,042,518**	**$ 3,719,280**	**$ 1,014,337**	**$ 630,815**	**$ 855,191**	**$ 144,668**
EXPENDITURES/EXPENSES:							
Personnel Services	$ 41,998,368	$ 203,930	$ 309,445	$ -	$ -	$ 314,783	$ -
Operating Expenditures	8,005,527	8,096	719,197	669	368	376,768	1,576
Capital Outlay	40,290	6,884,158	2,131,119	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Grants and Aid	525,000	-	-	-	-	-	-
Transfers	1,483,115	1,394,297	273,869	60,307	83,862	163,640	13,694
Reserves	10,322,554	552,037	285,650	953,361	546,585	-	129,398
FY 20/21 Total Expenditures	**$ 62,374,854**	**$ 9,042,518**	**$ 3,719,280**	**$ 1,014,337**	**$ 630,815**	**$ 855,191**	**$ 144,668**

GOVERNMENT FUNDS ESTIMATED REVENUES:	Transportation Alternative Fund	Community Development Office	Law Enforcement Trust Fund	Capital Projects Fund	Bahama Village TIF Fund	Caroline TIF Fund
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Licenses & Permits	-	-	-	-	-	-
Intergovernmental Revenue	514,844	33,000	-	275,000	601,240	632,577
Charges for Services	584,652	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous Revenue	15,650	-	-	8,650	70,000	30,000
Other Sources	451,059	77,302	140,236	120,127	846,890	2,133,269
FY 20/21 Total Revenues	**$ 1,566,205**	**$ 110,302**	**$ 140,236**	**$ 403,777**	**$ 1,518,130**	**$ 2,795,846**
EXPENDITURES/EXPENSES:						
Personnel Services	$ 89,143	$ 87,282	$ -	$ 93,039	$ 27,594	$ 27,594
Operating Expenditures	281,610	23,020	21,568	277	62,650	1,935
Capital Outlay	740,000	-	5,000	275,000	1,112,102	950,000
Debt Service	-	-	-	-	-	-
Grants and Aid	-	-	5,000	-	-	-
Transfers	38,738	-	13,553	15,335	40,347	19,606
Reserves	416,714	-	95,115	20,126	275,437	1,796,711
FY 20/21 Total Expenditures	**$ 1,566,205**	**$ 110,302**	**$ 140,236**	**$ 403,777**	**$ 1,518,130**	**$ 2,795,846**

PROPRIETARY FUNDS ESTIMATED REVENUES:	Sewer Fund	Stormwater Utility Fund	Solid Waste Fund	Key West Bight Fund	Transit System Fund	Garrison Bight Fund	Insurance Programs Fund	Total All Funds
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 27,409,878**
Licenses & Permits	-	-	-	-	-	-	-	**$ 3,979,691**
Intergovernmental Revenue	5,748,941	7,079,470	15,000	-	1,940,729	9,263	-	**$ 27,102,562**
Charges for Services	12,108,571	2,328,369	8,981,383	6,411,518	1,242,767	2,320,970	-	**$ 41,002,854**
Fines & Forfeitures	-	-	-	35,000	3,000	3,000	-	**$ 812,000**
Miscellaneous Revenue	91,177	23,254	107,899	4,614,723	74,480	274,125	10,845,766	**$ 19,208,488**
Other Sources	9,568,965	4,652,872	10,838,238	7,777,412	665,747	622,138	7,247,734	**$ 70,433,197**
FY 20/21 Total Revenues	**$ 27,517,654**	**$ 14,083,965**	**$ 19,942,520**	**$ 18,838,653**	**$ 3,926,723**	**$ 3,229,496**	**$ 18,093,500**	**$ 189,948,670**
EXPENDITURES/EXPENSES:								
Personnel Services	$ 216,883	$ 58,833	$ 580,659	$ 1,149,321	$ 2,495,604	$ 755,600	$ 177,144	**$ 48,585,222**
Operating Expenditures	6,308,169	1,208,283	6,896,576	4,130,984	985,857	730,976	11,172,178	**$ 40,936,284**
Capital Outlay	8,105,212	11,864,165	300,000	1,030,500	-	254,500	-	**$ 33,692,046**
Debt Service	2,659,161	-	-	-	-	-	-	**$ 2,659,161**
Grants and Aid	-	-	-	-	-	-	-	**$ 530,000**
Transfers	787,671	545,029	1,831,955	4,453,605	408,394	391,695	3,210,329	**$ 15,229,041**
Reserves	9,440,558	407,655	10,333,330	8,074,243	36,868	1,096,725	3,533,849	**$ 48,316,916**
FY 20/21 Total Expenditures	**$ 27,517,654**	**$ 14,083,965**	**$ 19,942,520**	**$ 18,838,653**	**$ 3,926,723**	**$ 3,229,496**	**$ 18,093,500**	**$ 189,948,670**