

City of Key West
Art in Public Places
Financial Summary Overview 2019-2020

\$155,773.80 October 2019 beginning balance

\$ 1,624.03 Interest Earnings on Fund Balance

INCOME DETAIL:

\$ 5,055.45 AIPP in lieu fee for Choice Storage (2600 N. Roosevelt Blvd.)

\$ 75,000.00 NEA OUR TOWN GRANT

\$237,453.28 Updated Balance

EXPENSES DETAIL:

\$ 63,027.00 Commissioned Public Art permanent works (Gilbert, Selig, McMow)

\$ 0 FAPAP Travel

\$ 0 FAPAP Membership/Conference

\$ 693.85 Legal ads to advertise meetings and RFP's

\$ 5,437.00 Arts Council Administration

\$ 10,028.00 City of Key West % Support

\$ 352.70 City of Key West Acct./Audit

\$ 79,538.55 Expenses total

\$157,914.735* May 31, 2020 Current Balance

* Of the FY 2020 ending balance, \$2,686 is reserved for future maintenance on the fountain (PD Station)