

RESOLUTION NO. _____

A RESOLUTION OF THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY (CRA), APPROVING THE ATTACHED ASSIGNMENT OF LEASE FROM JACK ANDERSON DBA LOCAL COLOR (ASSIGNOR) TO LOCAL COLOR KEY WEST, INC. (ASSIGNEE) FOR THE PROPERTY LOCATED AT 276 MARGARET STREET AND AUTHORIZING THE LESSOR'S CONSENT; AUTHORIZING RELEASE AND REPLACEMENT OF PERSONAL GUARANTEE; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in Resolution No. 19-216 the CRA approved the original Lease Agreement with Jack Anderson d/b/a Local Color; and

WHEREAS, City staff recommends approval of an assignment of lease from Jack Anderson d/b/a Local Color to Local Color Key West, Inc. (owned by Jack and Lilliane Anderson); and

NOW, THEREFORE, BE IT RESOLVED BY THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

Section 1: That Lessor hereby consents to the assignment of the leasehold at 276 Margaret Street in the Key West Bight area, from Assignor Jack Anderson d/b/a Local Color to Assignee Local Color Key West, Inc., as provided in the attached Assignment of Lease Agreement and Consent of Lessor.

Section 2: That the Personal Guarantee of Jack Anderson is authorized to be released, conditioned upon its replacement with a personal guarantee from new owner Liliane Anderson.

Section 3: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Agency.

Passed and adopted by the Caroline Street Corridor and Bahama Village Community Redevelopment Agency at a meeting held this _____ day of _____, 2021.

Authenticated by the presiding officer and Clerk of the Agency on _____, 2021.

Filed with the Clerk _____, 2021.

Chair Teri Johnston	_____
Vice Chair Sam Kaufman	_____
Commissioner Gregory Davila	_____
Commissioner Mary Lou Hoover	_____
Commissioner Clayton Lopez	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

TERI JOHNSTON, CHAIR

ATTEST:

CHERYL SMITH, CITY CLERK