ORDINANCE NO.

AN ORDINANCE OF THE CITY OF KEY WEST, FLORIDA, AMENDING CHAPTER 122 OF THE CODE OF ORDINANCES ENTITLED "ZONING" BY AMENDING SECTION 122-1466 BY ADDING THE DEFINITION OF AFFORDABLE HOUSING (VERY LOW INCOME); PROVIDING FOR SEVERABILITY; PROVIDING FOR REPEAL OF INCONSISTENT PROVISIONS; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, this amendment to the Work Force Housing ordinance would create a definition for "very low income" rental housing, which is reasonably affordable to citizens within that income category, and may be included as a component of certain housing development or redevelopment projects; and

WHEREAS, The City has a vested interest in promoting affordable workforce housing; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF KEY WEST, FLORIDA:

Section 1: That Section 122-1466 of the Code of Ordinances
is hereby amended as follows*:

Sec. 122-1466. - Definitions.

The following words, terms and phrases, when used in this division, shall have the meanings ascribed to them in this section, except where the context clearly indicates a different meaning:

Affordable housing shall be defined as provided in the following classifications:

Affordable housing (very low income) for a rental dwelling unit shall mean a dwelling unit whose monthly rent, not including utilities, does not exceed 25 percent of that amount which represents 60 percent of the monthly median household income (adjusted for family size). For an owner-occupied dwelling unit, affordable housing (very low income) shall mean a dwelling unit whose sales price shall not exceed one and one-half times the annual median household income (adjusted for family size) for Monroe County, in accordance with section 122-1472.

^{*(}Coding: Added language is <u>underlined</u>; deleted language is struck through at first reading. Added language is <u>double</u> <u>underlined</u> and double struck through at second reading.)

Affordable housing (low income) for a rental dwelling unit shall mean a dwelling unit whose monthly rent, not including utilities, does not exceed 25 percent of that amount which represents 80 percent of the monthly median household income (adjusted for family size). For an owner-occupied dwelling unit, affordable housing (low income) shall mean a dwelling unit whose sales price shall not exceed two and one-half times the annual median household income (adjusted for family size) for Monroe County, in accordance with section 122-1472.

Affordable housing (median income) for a rental dwelling unit shall mean a dwelling unit whose monthly rent, not including utilities, does not exceed 25 percent of that amount which represents 100 percent of the monthly median household income (adjusted for family size) for Monroe County. For an owner-occupied dwelling unit, affordable housing (median income) shall mean a dwelling unit whose sales price shall not exceed three and onehalf times the annual median household income (adjusted for family size) for Monroe County, in accordance with section 122-1472. The definition of "affordable housing (median income)" applies to and encompasses all affordable housing under construction or built pursuant to this ordinance prior to July 1, 2005, for which deed restrictions are required.

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Affordable work force housing shall include <u>very low</u> <u>income</u>, low income, median income, moderate income and middle income housing.

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<u>Section 2</u>: If any section, provision, clause, phrase, or application of this Ordinance is held invalid or unconstitutional for any reason by any court of competent jurisdiction, the remaining provisions of this Ordinance shall be deemed severable therefrom and shall be construed as reasonable and necessary to achieve the lawful purposes of this Ordinance.

<u>Section 3</u>: All Ordinances or parts of Ordinances of said City in conflict with the provisions of this Ordinance are hereby superseded to the extent of such conflict.

<u>Section 4</u>: This Ordinance shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission and approval by the Florida Department of Economic Opportunity, pursuant to Chapter 380, Florida Statutes. Read and passed on first reading at a regular meeting held

this	day	of		2020.
	aay	01	/	2020.

Read and passed on final reading at a regular meeting held

this _____ day of _____, 2020.

Authenticated by the presiding officer and Clerk of the

Commission on _____ day of _____, 2020.

Filed with the Clerk _____, 2020.

Mayor Teri Johnston	
Vice Mayor Sam Kaufman	
Commissioner Gregory Davila	
Commissioner Mary Lou Hoover	
Commissioner Clayton Lopez	
Commissioner Billy Wardlow	
Commissioner Jimmy Weekley	

TERI JOHNSTON, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK