

As of July 19, 2021

CITY OF KEY WEST

FY 21/22 BUDGET SUMMARY BY CATEGORY

|                                      | General Fund  | Infrastructure Surtax Fund | Internal Improvement Fund | Fort Taylor Surcharge Fund | Affordable Housing Fund | Truman Waterfront Fund | Adaptation & Sustainability Fund | Community Fund | Transportation Alternative Fund | Community Development Office | Law Enforcement Trust Fund | Bahama Village TIF Fund | Caroline TIF Fund |
|--------------------------------------|---------------|----------------------------|---------------------------|----------------------------|-------------------------|------------------------|----------------------------------|----------------|---------------------------------|------------------------------|----------------------------|-------------------------|-------------------|
| GOVERNMENT FUNDS ESTIMATED REVENUES: |               |                            |                           |                            |                         |                        |                                  |                |                                 |                              |                            |                         |                   |
| Taxes                                | \$ 18,997,279 | \$ 10,500,000              | \$ 1,835,957              | \$ -                       | \$ -                    | \$ -                   | \$ -                             | \$ -           | \$ -                            | \$ -                         | \$ -                       | \$ -                    | \$ -              |
| Licenses & Permits                   | 4,390,500     | -                          | -                         | -                          | -                       | -                      | -                                | -              | -                               | -                            | -                          | -                       | -                 |
| Intergovernmental Revenue            | 9,587,562     | 1,994,610                  | -                         | 275,000                    | -                       | -                      | 1,878,360                        | -              | 514,844                         | 33,006                       | -                          | 636,689                 | 619,141           |
| Charges for Services                 | 8,772,799     | -                          | -                         | -                          | 476,251                 | 520,495                | -                                | -              | 703,670                         | -                            | -                          | -                       | -                 |
| Fines & Forfeitures                  | 776,000       | -                          | -                         | -                          | -                       | -                      | -                                | -              | -                               | -                            | -                          | -                       | -                 |
| Miscellaneous Revenue                | 2,151,985     | -                          | 5,000                     | 5,000                      | 505,000                 | 30,000                 | -                                | 1,000          | 1,500                           | -                            | 1,500                      | 25,000                  | 30,000            |
| Other Sources                        | 21,916,350    | 3,342,781                  | 2,487,505                 | 951,041                    | 121,281                 | 383,167                | 513,774                          | 92,951         | 552,873                         | 282,308                      | 127,429                    | 704,191                 | 2,290,570         |
| FY 21/22 Total Revenues              | \$ 66,592,475 | \$ 15,837,391              | \$ 4,328,462              | \$ 1,231,041               | \$ 1,102,532            | \$ 933,662             | \$ 2,392,134                     | \$ 93,951      | \$ 1,772,887                    | \$ 315,314                   | \$ 128,929                 | \$ 1,365,880            | \$ 2,939,711      |
| EXPENDITURES/EXPENSES:               |               |                            |                           |                            |                         |                        |                                  |                |                                 |                              |                            |                         |                   |
| Personnel Services                   | \$ 43,755,889 | \$ 212,221                 | \$ 320,453                | \$ -                       | \$ -                    | \$ 395,324             | \$ 93,008                        | \$ -           | \$ 86,764                       | \$ 93,944                    | \$ -                       | \$ 30,529               | \$ 30,529         |
| Operating Expenditures               | 9,593,282     | 6,093                      | 839,794                   | 683                        | 75,425                  | 435,816                | 2,223,948                        | 24,422         | 489,805                         | 21,370                       | 21,594                     | 80,926                  | 218,358           |
| Capital Outlay                       | 571,336       | 11,716,405                 | 2,914,495                 | -                          | -                       | 26,000                 | -                                | -              | 950,000                         | -                            | -                          | 462,294                 | -                 |
| Debt Service                         | -             | -                          | -                         | -                          | -                       | -                      | -                                | -              | -                               | -                            | -                          | -                       | -                 |
| Grants and Aid                       | 210,500       | -                          | -                         | -                          | 525,000                 | -                      | -                                | -              | -                               | -                            | 5,000                      | -                       | -                 |
| Transfers                            | 1,806,185     | 3,414,866                  | 253,098                   | 50,055                     | 347,276                 | 76,522                 | -                                | 5,711          | 44,285                          | -                            | 4,801                      | 40,097                  | 2,031,537         |
| Reserves                             | 11,491,783    | 487,806                    | 622                       | 1,180,303                  | 154,831                 | -                      | 75,178                           | 63,818         | 202,033                         | 200,000                      | 97,534                     | 752,034                 | 659,287           |
| FY 21/22Total Expenditures           | \$ 67,428,975 | \$ 15,837,391              | \$ 4,328,462              | \$ 1,231,041               | \$ 1,102,532            | \$ 933,662             | \$ 2,392,134                     | \$ 93,951      | \$ 1,772,887                    | \$ 315,314                   | \$ 128,929                 | \$ 1,365,880            | \$ 2,939,711      |

|                                       | Sewer Fund    | Stormwater Utility Fund | Solid Waste Fund | Key West Bight Fund | Transit System Fund | Garrison Bight Fund | Capital Projects Fund | Insurance Programs Fund | Total All Funds |
|---------------------------------------|---------------|-------------------------|------------------|---------------------|---------------------|---------------------|-----------------------|-------------------------|-----------------|
| PROPRIETARY FUNDS ESTIMATED REVENUES: |               |                         |                  |                     |                     |                     |                       |                         |                 |
| Taxes                                 | \$ -          | \$ -                    | \$ -             | \$ -                | \$ -                | \$ -                | \$ -                  | \$ -                    | \$ 31,333,236   |
| Licenses & Permits                    | -             | -                       | -                | 280,000             | 26,000              | 49,000              | -                     | -                       | \$ 4,745,500    |
| Intergovernmental Revenue             | 5,819,215     | -                       | -                | -                   | 2,595,056           | 110,368             | 4,500,000             | -                       | \$ 26,685,491   |
| Charges for Services                  | 12,918,945    | 2,351,456               | 8,905,606        | 8,889,084           | 1,327,055           | 2,524,368           | -                     | -                       | \$ 47,389,729   |
| Fines & Forfeitures                   | -             | -                       | -                | 35,000              | 3,500               | 500                 | -                     | -                       | \$ 815,000      |
| Miscellaneous Revenue                 | 71,347        | 9,834                   | 88,276           | 3,988,207           | 40,500              | 265,565             | -                     | -                       | \$ 7,219,714    |
| Other Sources                         | 7,293,060     | 3,933,653               | 8,777,553        | 13,805,149          | 785,230             | 1,744,617           | 377,461               | -                       | \$ 69,969,170   |
| FY 21/22 Total Revenues               | \$ 26,102,567 | \$ 6,294,943            | \$ 17,771,435    | \$ 26,997,440       | \$ 4,777,341        | \$ 4,694,418        | \$ 4,877,461          | \$ -                    | \$ 190,549,974  |
| EXPENDITURES/EXPENSES:                |               |                         |                  |                     |                     |                     |                       |                         |                 |
| Personnel Services                    | \$ 267,559    | \$ 82,316               | \$ 636,567       | \$ 1,195,322        | \$ 2,789,264        | \$ 855,039          | \$ 96,433             | \$ -                    | \$ 50,848,153   |
| Operating Expenditures                | 6,594,412     | 1,185,549               | 6,725,526        | 4,920,543           | 1,275,521           | 843,351             | 272                   | -                       | \$ 33,352,742   |
| Capital Outlay                        | 7,910,944     | 1,237,766               | 150,000          | 7,473,920           | 117,899             | 528,550             | 4,770,000             | -                       | \$ 38,829,609   |
| Debt Service                          | 2,476,779     | -                       | -                | -                   | -                   | -                   | -                     | -                       | \$ 2,476,779    |
| Grants and Aid                        | -             | -                       | -                | -                   | -                   | -                   | -                     | -                       | \$ 740,500      |
| Transfers                             | 922,009       | 892,755                 | 1,753,600        | 4,946,645           | 408,943             | 445,204             | 10,756                | -                       | \$ 17,454,345   |
| Reserves                              | 7,930,864     | 2,896,557               | 8,505,742        | 8,461,010           | 185,714             | 2,022,274           | -                     | -                       | \$ 45,292,212   |
| FY 21/22 Total Expenditures           | \$ 26,102,567 | \$ 6,294,943            | \$ 17,771,435    | \$ 26,997,440       | \$ 4,777,341        | \$ 4,694,418        | \$ 4,877,461          |                         | \$ 191,386,474  |