



City of Key West, FL

City Hall
1300 White Street
Key West FL 33040

Action Minutes - Final - Final

General Employees Pension Board

Friday, December 8, 2017

8:30 AM

City Hall

Call Meeting To Order

8:31 A.M.

Roll Call

Present 5 - Mr. Gibson, Mr. Elkins, Ms. Parker, Ms. Budde, and Madam Chair Smith

Public Comments

Approval of Minutes

1 October 10, 2017 (Special)

Attachments: [Minutes](#)

A motion was made by Ms. Angela Budde, seconded by Mr. Terry Elkins, that the Minutes be Approved. The motion passed by an unanimous vote.

2 August 3, 2017 (Regular)

Attachments: [Minutes](#)

A motion was made by Ms. Angela Budde, seconded by Mr. Terry Elkins, that the Minutes be Approved. The motion passed by an unanimous vote.

3 June 15, 2017 (Special)

Attachments: [Minutes](#)

A motion was made by Ms. Angela Budde, seconded by Mr. Terry Elkins, that the Minutes be Approved. The motion passed by an unanimous vote.

4 June 9, 2017 (Regular)

Attachments: [Minutes](#)

A motion was made by Ms. Angela Budde, seconded by Mr. Terry Elkins, that the Minutes be Approved. The motion passed by an unanimous vote.

Action Items

- 5 General Pension 2018 Plan Meeting dates
- Attachments:** [General Pension 2018 Meeting Dates.pdf](#)
- A motion was made by Mr. Ben Gibson, seconded by Ms. Alice Parker, that the Action Items be Approved. The motion passed by an unanimous vote.
- 6 Klausner Fee Increase
- Attachments:** [Klausner,Kaufman,Jensen & Levinson.pdf](#)
 [Current Klausner Professional Services Agreement.pdf](#)
- A motion was made by Ms. Budde, seconded by Ms. Parker, that the Action Items be Approved. The motion carried by the following vote:
- Yes: 5 - Mr. Gibson, Mr. Elkins, Ms. Parker, Ms. Budde, and Madam Chair Smith
- 7 2016 GRS Valuation Report
- Attachments:** [October 1 2016 Valuation Report](#)
- A motion was made by Mr. Ben Gibson, seconded by Mr. Terry Elkins, that the Action Items be Approved. The motion passed by an unanimous vote.
- 8 General Pension Chairman Appointment
- A motion was made by Ms. Angela Budde, to nominate Cheri Smith for Chair, seconded by Mr. Ben Gibson, that the Action Items be Approved. The motion passed by an unanimous vote.
- 9 General Pension Co-Chairman Appointment
- A motion was made by Mr. Terry Elkins, to nominate Angela Budde for Co-Chair seconded by Mr. Ben Gibson, that the Action Items be Approved. The motion passed by an unanimous vote.

Reports

- 10 Highland Investment Review Report 09302017
- Attachments:** [Highland Investment Review 093017.pdf](#)
- Received and Filed
- 11 AndCo Investment Review 09302017
- Attachments:** [&co Investment Review 09302017](#)
- Received and Filed

12 Attorney Report

Received and Filed

Discussion Items

13 Website Update

15 Stock Exchange Conference

14 FPPTA January 2018 Trustee School

Attachments: [FPPTA January 2018 Trustee School](#)

Adjournment

10:30 A.M.