



# City of Key West, FL

City Hall  
1300 White Street  
Key West FL 33040

## Action Minutes - Final - Final

### General Employees Pension Board

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Friday, March 19, 2021

10:30 AM

City Hall

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**ADA Assistance:** It is the policy of the City of Key West to comply with all requirements of the Americans with Disabilities Act (ADA). Please call the TTY number 1-800-955-8771 or for voice 1-800-955-8770 or the ADA Coordinator at 305-809-3811 at least five business days in advance for sign language interpreters, assistive listening devices, or materials in accessible format.

**ALL VISUAL PRESENTATIONS (POWER POINT ONLY) FOR AGENDA ITEMS MUST BE RECEIVED IN THE CITY CLERK'S OFFICE (24) TWENTY-FOUR HOURS PRIOR TO THE MEETING.**

#### Call Meeting To Order

10:34 A.M.

#### Roll Call

**Present** 5 - Ms. Budde, Mr. Elkins, Mr. Gibson, Madam Vice-Chair Parker, and Madam Chair Smith

#### Public Comments

No public comments

#### Approval of Minutes

1 General Pension Minutes

**Attachments:** [12-11-2020 General Employees Pension Board Meeting Minutes](#)

A motion was made by Mr. Terry Elkin's, seconded by Ms. Angela Budde, that the Minutes be Approved. The motion passed by an unanimous vote.

#### Action Items

2 FPPTA Virtual CEU Program - May 18-19, 2021

A motion was made by Ms. Angela Budde, seconded by Mr. Ben Gibson, that the Action Items be Approved. The motion passed by an unanimous vote. Attendees approved to attend the virtual CEU Program - Angela Budde, Alice Parker and Cheri Smith.

- 3 **Add on:**Request from General Employees Teamsters representative to perform an actuary study

**Attachments:** [Actuary study request](#)

A motion was made by Ms. Angela Budde, seconded by Vice Chair Alice Parker to split the cost of the actuary study with the Teamsters Local 769 and the General Pension Board to increase the General Pension Benefit Factor from 2.5 to 3.0, and that the Action Items be Approved. The motion passed by a 4-1 vote, with Ben Gibson as the no vote.

### Discussion Items

- 4 General Pension Operations/ Policy Manual

**Attachments:** [Operating Rules and Procedures](#)

Received and Filed

All comments shall be sent to Administrator by April 19, 2021.

- 5 Trustee Election

Trustee election will be held on June 23, 2021.

- 6 Workshops- Set dates

Workshop meeting set for June 10, 2021

### Reports

- 7 &co Quarterly Report 12/31/2020

**Attachments:** [Key West General Employees Pension Performance Report 2020-12-31](#)

Received and Filed

- 8 Highland Quarterly Report - 12/31/2020

**Attachments:** [General Pension Highland Quarterly Report 12-31-2020](#)

Received and Filed

9 Attorney Report- Stuart Kaufman

**Attachments:** [Missing & Non Responsive Memo](#)  
[Klausner Kaufman E-Verify Registration](#)

Received and Filed

10 Administrators Report

Received and Filed

11 Retirement/DROP/Termination Report

Received and Filed

**Adjournment**

11:56 A.M.