



Legislation Details (With Text)

File #: 11-1728 **Version:** 1 **Name:** Authorizing the Issuance of not Exceeding \$6,400,000 Sewer System Revenue Bonds, Series 2011, of the City to Finance Sewer Projects Originally Funded Through the State of Florida Department of Emergency Management and Paying Costs of Issuance Related Ther

Type: Ordinance **Status:** Passed

File created: 11/7/2011 **In control:** City Commission

On agenda: 1/3/2012 **Final action:** 1/3/2012

Title: An Ordinance of the City of Key West, Florida supplementing Ordinance No. 03-15; Authorizing the issuance of a series of Sewer System Revenue Bonds for the purpose of financing sewer projects originally funded through the State of Florida Department of Emergency Management and paying costs of issuance related thereto; Providing for the payment of such Sewer System Revenue Bonds from net revenues of the sewer system of the City; Authorizing an amendment to the reserve account requirement upon consent of a majority of bondholders; And providing an effective date.

Sponsors: Jim Scholl

Indexes:

Code sections:

Attachments: 1. Ordinance, 2. Executive Summary, 3. Award Recommendation Letter, 4. Proposed Sewer System Revenue Bonds, Series 2012, 5. Letter from Bryant, Miller and Olive, 6. Loan Timetable, 7. Request for Proposals, 8. Florida Dept. of Emergency Management Letter, 9. Fitch Ratings Affirms Key West AA- Bond Rating

Date	Ver.	Action By	Action	Result
1/3/2012	1	City Commission	Adopted	Pass
12/6/2011	1	City Commission	Postponed	Pass
11/15/2011	1	City Commission	Passed to Second Reading	Pass

An Ordinance of the City of Key West, Florida supplementing Ordinance No. 03-15; Authorizing the issuance of a series of Sewer System Revenue Bonds for the purpose of financing sewer projects originally funded through the State of Florida Department of Emergency Management and paying costs of issuance related thereto; Providing for the payment of such Sewer System Revenue Bonds from net revenues of the sewer system of the City; Authorizing an amendment to the reserve account requirement upon consent of a majority of bondholders; And providing an effective date.