



Legislation Details (With Text)

File #:	24-5842	Version:	1	Name:	Public Safety Bond Ordinance
Type:	Ordinance	Status:	Passed		
File created:	4/26/2024	In control:	City Commission		
On agenda:	7/18/2024	Final action:	7/18/2024		
Title:	An Ordinance of the City of Key West, Florida, pursuant to Section 8.03 of the City Charter ordering and providing for the holding of a Referendum Election to determine if the electors of the City of Key West, Florida, approve the issuance of not exceeding \$60,000,000 \$82,000,000 General Obligation Bonds maturing in 30 years or less, to be issued in one or more Series, to be secured by and payable from the full faith, credit and unlimited ad valorem taxing power of the City in order to finance the cost of acquiring, constructing, improving and equipping of police and fire infrastructure; Providing for a Bond Referendum to be held on November 5, 2024, or as soon thereafter as practicable; Establishing its intent to reimburse such capital expenditures incurred with proceeds of such General Obligation Bonds; Providing certain other matters in connection therewith; And providing an effective date.				
Sponsors:	Todd Stoughton				
Indexes:					
Code sections:					
Attachments:	1. Ordinance, 2. Cover Memo, 3. 24-060 Authorizing Bond Process, 4. Bond Project Descriptions				

Date	Ver.	Action By	Action	Result
7/18/2024	1	City Commission	Adopted	Pass
6/6/2024	1	City Commission	Postponed	Pass
5/9/2024	1	City Commission	Passed to Second Reading	Pass

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