



Legislation Details (With Text)

File #: 11-1764 **Version:** 2 **Name:** A RESOLUTION OF THE CITY OF KEY WEST, FLORIDA SUPPLEMENTING ORDINANCE NO. 03-15, AS AMENDED AND SUPPLEMENTED BY ORDINANCE NUMBER _____, WHICH AUTHORIZED THE ISSUANCE OF NOT EXCEEDING \$6,400,000 SEWER SYSTEM REVENUE BONDS, SERIES 2011, OF THE CITY TO FINAN

Type: Resolution **Status:** Passed

File created: 11/15/2011 **In control:** City Commission

On agenda: 2/7/2012 **Final action:** 2/7/2012

Title: Supplementing Ordinance No. 03-15, as amended and supplemented by Ordinance No. 12-01, which authorized the issuance of the City’s Sewer System Revenue Bonds, Series 2012, to partially finance sewer projects originally funded through the State of Florida Department of Emergency Management and paying costs of issuance related thereto; Pledging a parity lien on the net revenues of the sewer system for the payment of such bonds; Providing for the rights of the registered owners of such bonds; Appointing a Bond Registrar and Paying Agent; Authorizing the private negotiated sale of such bonds pursuant to the terms and conditions described herein and in the commitment; Designating such bonds as qualified tax-exempt obligations within the meaning of the Internal Revenue Code; Establishing the reserve requirement for such bonds; Providing certain other matters in connection therewith.

Sponsors: Jim Scholl

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Executive Summary, 3. Sewer System Revenue Bonds, Series 2012 (10-yr \$4MM), 4. Recommendation Memo, 5. Fitch Ratings Confirms AA- Bond Rating, 6. PFM Summary Presentation

Date	Ver.	Action By	Action	Result
2/7/2012	2	City Commission	Passed	Pass
1/3/2012	2	City Commission	Postponed	Pass
12/6/2011	2	City Commission	Postponed	Pass

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