



Legislation Details (With Text)

File #: 24-5838 **Version:** 1 **Name:** Parks and Recreation Bond Ordinance
Type: Ordinance **Status:** Passed
File created: 4/25/2024 **In control:** City Commission
On agenda: 7/18/2024 **Final action:** 7/18/2024

Title: An Ordinance of the City of Key West, Florida, pursuant to Section 8.03 of the City Charter ordering and providing for the holding of a Referendum Election to determine if the electors of the City of Key West, Florida, approve the issuance of not exceeding \$50,000,000 ~~\$68,000,000~~ General Obligation Bonds maturing in 30 years or less, to be issued in one or more Series, to be secured by and payable from the full faith, credit and unlimited ad valorem taxing power of the City in order to finance the cost of acquiring, constructing, improving, and equipping parks, recreation and cultural facilities; Providing for a Bond Referendum to be held on November 5, 2024, or as soon thereafter as practicable; Establishing its intent to reimburse such capital expenditures incurred with proceeds of such General Obligation Bonds; Providing certain other matters in connection therewith; And providing an effective date.

Sponsors: Todd Stoughton

Indexes:

Code sections:

Attachments: 1. Ordinance, 2. Cover Memo, 3. Res. 24-060 Authorizing Bond Process, 4. Bond Project Descriptions

Date	Ver.	Action By	Action	Result
7/18/2024	1	City Commission	Adopted	Pass
6/6/2024	1	City Commission	Postponed	Pass
5/9/2024	1	City Commission	Passed to Second Reading	Pass

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