



Legislation Details

File #: 20-6025 **Version:** 1 **Name:** Renewal of Property and Casualty Insurance Program for FY 2020-2021

Type: Resolution **Status:** Passed

File created: 9/3/2020 **In control:** City Commission

On agenda: 9/16/2020 **Final action:** 9/16/2020

Title: *Authorizing the placement of the City’s Property and Casualty Insurance Program for 2020-2021 by Public Risk Management of Florida (PRM) as submitted by World Risk Management (WRM) in the amount of \$1,465,968.00, pursuant to Section 2-797(4)(b) of the Code of Ordinances, Exempt Contractual Services; Authorizing acceptance of World Risk Management as the Agent/Broker for the City’s Casualty Insurance Program for policy years 2020-2021; Approving pursuant to Section 2-797 (4)(b) of the Code of Ordinances the placement of the City’s Ancillary Policies in the amount of \$93,052.00 through Public Risk Insurance Agency (PRIA) to include: Westchester Fire Insurance for Aircraft (Drone) Coverage provided by WRM (\$3,043.00); Great American for Marine Operators Legal Liability Coverage (\$15,316.00), Outer Mole Excess Liability Coverage (\$10,450.00), Wharfingers Liability Coverage (\$14,269.00), Hull & Machinery Coverage (\$15,547.00), Vessel Pollution Coverage (\$6,025.00); ACE American Insurance Company (Chubb) for AD&D Coverage (\$7,550.00); Commerce & Industry for Storage Tank Liability (\$6,511.00); Indian Harbor Insurance Company for Pollution Liability (\$14,341.00); Authorizing acceptance of Public Risk Insurance Agency (PRIA) as the agent/broker for the City’s Ancillary Policies, with the exception of Drone Coverage (WRM); Authorizing the City Manager to execute all documents consistent therewith with the consent and advice of the City Attorney.

Sponsors: Gregory Veliz

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Executive Summary Property Casualty 2020-2021, 3. Ben Few Prop Cas Insurance Renewal Recommendation for 20-21, 4. INTERISK 2020-2021 Insurance Renewal Evaluation, 5. Key West 2020 - 2021 P&C Renewal Proposal, 6. Key West Ancillary Coverage Proposal 20-21, 7. Key West Premium Comparison 20-21 Revised 9-3-20

Date	Ver.	Action By	Action	Result
9/16/2020	1	City Commission	Passed	Pass