



City of Key West, FL

City Hall
1300 White Street
Key West FL 33040

Legislation Text

File #: 24-5842, **Version:** 1

An Ordinance of the City of Key West, Florida, pursuant to Section 8.03 of the City Charter ordering and providing for the holding of a Referendum Election to determine if the electors of the City of Key West, Florida, approve the issuance of not exceeding \$60,000,000 ~~\$82,000,000~~ General Obligation Bonds maturing in 30 years or less, to be issued in one or more Series, to be secured by and payable from the full faith, credit and unlimited ad valorem taxing power of the City in order to finance the cost of acquiring, constructing, improving and equipping of police and fire infrastructure; Providing for a Bond Referendum to be held on November 5, 2024, or as soon thereafter as practicable; Establishing its intent to reimburse such capital expenditures incurred with proceeds of such General Obligation Bonds; Providing certain other matters in connection therewith; And providing an effective date.